

April 26, 2013

Name: Tokyo Gas Co., Ltd.  
Code No.: 9531  
Shares listed on:  
Tokyo Stock Exchange, Osaka Securities Exchange, Nagoya Stock Exchange  
Location head office: 1-5-20 Kaigan, Minato-ku, Tokyo, Japan  
Contact:  
- Name: Mr. Kazuo MITSUHASHI  
- Post: Manager, Department of General Affairs

### Notice Regarding the Appropriation of Surplus

Tokyo Gas Co., Ltd. hereby serves notice that at a meeting held April 26, 2013 the Board of Directors resolved to allocate surplus funds, as specified below, as dividends with a record date March 31, 2013. This resolution will be submitted for approval to the Ordinary General Meeting of Shareholders scheduled for this June.

#### 1. Proposed Dividend Details

	Proposed dividend for fiscal 2012 ended March 2013	Prior projection for fiscal 2012 ended March 2013 (announced January 31,2013)	Actual dividend payments for fiscal 2011 ended March 2012
Record date	March 31, 2013	March 31, 2013	March 31, 2012
Dividend per share	¥ 5.50	¥ 4.50	¥ 4.50
Total dividend	¥ 14,144million	—	¥ 11,631million
Effective date	June 28, 2013	—	June 29, 2012
Source of funds	Retained earnings	—	Retained earnings

#### 2. Reasons

Tokyo Gas has specified roughly 60% total payout ratio target over the challenge 2020 vision, and the Company is returning capital to shareholders through a combination of dividends and treasury stock repurchases. As part of this, considering the recent performance trends, the Company has decided to increase the dividend payment by ¥1 per share.

Tokyo Gas intends to continue paying stable dividends to our shareholders in the future.

<Reference>

Annual Dividend Payments

Record date	Dividend per share (yen)		
	End of 1 <sup>st</sup> half	End of fiscal year	Full year
Fiscal 2012 (actual)	¥4.50	¥5.50	¥10.00
Fiscal 2011 ended March 2012 (actual)	¥4.50	¥4.50	¥9.00