

Company name: Tokyo Gas Co., Ltd.
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Announcement of revision to forecast results

Based on recent business results trends, Tokyo Gas Co., Ltd. is to revise the forecast results which were released at the time of its third quarter announcement of January 31, 2012 as shown below.

Revisions to Forecast Results

1. (Consolidated)

Revisions to full year forecast for the year ending March 2012 (April 1, 2011 – March 31, 2012)

(Unit: ¥ million)

	Total Sales	Operating Income	Ordinary Income	Net Income	Earnings per share(yen)
Previous forecasts(A)	1,729,000	70,000	68,000	33,000	12.68
Revised forecasts(B)	1,764,000	77,000	74,000	44,000	16.90
Change(B-A)	35,000	7,000	6,000	11,000	
Rate of change (%)	2.0	10.0	8.8	33.3	
Ref.)Results for previous year (Results ended March 2011)	1,535,242	122,451	121,548	95,467	35.63

2. (Non-consolidated)

Revisions to full year forecast for the year ending March 2012 (April 1, 2011 – March 31, 2012)

(Unit: ¥ million)

	Total Sales	Operating Income	Ordinary Income	Net Income	Earnings per share(yen)
Previous forecasts(A)	1,520,000	45,000	52,000	25,000	9.60
Revised forecasts(B)	1,550,000	51,000	59,000	35,000	13.45
Change(B-A)	30,000	6,000	7,000	10,000	
Rate of change (%)	2.0	13.3	13.5	40.0	
Ref.)Results for previous year (Results ended March 2011)	1,329,834	88,845	99,107	67,491	25.19

3. Reasons

Based on recent business trends, Tokyo Gas Co., Ltd. is to revise the full year forecast results released on January 31, 2012 as shown above.

As for the full year forecasts on non-consolidated basis, the cumulative gas sales volume exceeded that of previous forecast results because of the increased industrial demand due to the higher operation rates of industrial customers' facilities in January through March and the increased residential and commercial demand due to the lower temperature in the same period. In addition, loss on valuation of investment securities was hardly appropriated in association with the recovery of share prices. Based on these factors, etc., total sales, operating income, ordinary income, and net income are expected to exceed those of previous forecast results.

On consolidated basis, reflecting the aforementioned revision of forecast results on non-consolidated basis, total sales, operating income, ordinary income and net income are expected to exceed those of previous forecast results.

Please note that the above forecasts are prepared on the basis of information that has been acquired so far. Actual results may change from the figures above due to various factors.