

Business transfer regarding residential security service business, “Tokyo Gas Home Security”

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Tokyo Gas Co., Ltd.

Tokyo Gas (President: Mr. Tsuyoshi Okamoto, hereafter “Tokyo Gas”) has decided to transfer residential security service business, “Tokyo Gas Home Security” (hereafter “security business”) to Sohgo Security Services (President: Mr. Atsushi Murai, hereafter “ALSOK”).

ALSOK will take over the business one by one from Tokyo Gas after April 2012, and provide equal service menu for the equal monthly charge for the customers currently under contracts, approximately 2,000, who request to continue contracts. Tokyo Gas keeps providing the service until completion of the take-over, and also bears the cost for detaching the installed devices such as controllers, sensors, etc. and installing necessary devices for ALSOK to start providing the service.

Tokyo Gas started the business to provide safe and secure service to customers in April 2004, backed by a business tie-up with ALSOK. However, the competition environment has been drastically changed by the development of various service menu and functions, the design improvement of such devices as controllers, and the provision of relatively reasonable service menu on the part of competitors. As a result, we can't anticipate further increase of contracts under the fierce competition environment in the future.

Then, Tokyo Gas has held a discussion with ALSOK and decided to transfer the business to ALSOK, aiming at the further improvement of service contents to customers currently under contracts. All the service contents provided by ALSOK will include “Area Patrol” service where customers can choose specific rooms in their residences as the subjects of security, and “ALSOK Light” which turns on and off in case of emergency, enabling customers to enjoy high value-added service for the equal monthly charge.

Tokyo Gas Group will send direct mails to explain the future proceedings one by one to the customers currently under contracts. We apologize from the bottom of our heart for the inconvenience incurred by the customers and appreciate the customers' understanding.