Tokyo Gas Co., Ltd. Showa Shell Sekiyu K.K. Ohgishima Power Co., Ltd.

Commencement of Ohgishima Power Station

Ohgishima Power Co., Ltd. (President: Masaaki Jo; hereafter "Ohgishima Power) – a subsidiary of Tokyo Gas Co., Ltd. (President Mitsunori Torihara; hereafter "Tokyo Gas") and Showa Shell Sekiyu K.K. (Chairman: Shigeya Kato; hereafter "Showa Shell" – has been advancing the environmental impact assessment and construction of the Ohgishima Power Station for six years and eight months since the establishment of the company in August 2003. The power station is aiming to supply electric power to the power producers (PPS) and other wholesale buyers.

In the wake of the Ohgishima Power Station Unit 1 (output: 407,100 kW) completion, the commercial operations have begun from today.

Ohgishima Power supplies electric power which is fueled by natural gas, a clean and environmentally friendly energy source, and adopts an energy conserving gas turbine combined cycle with a maximum efficiency of 58% (lower heating value basis) to achieve efficient energy supply.

Tokyo Gas and Showa Shell will make use of the Ohgishima Power Station to contribute to stable electric power supply, and to develop the electric power business in the pursuit of the maximum synergy with their respective gas and oil businesses.



Ohgishima Power Station (Unit 1: front side facility)

Reference

1. Outline of Ohgishima Power Co., Ltd.

Company Name: Ohgishima Power Co., Ltd.

Representative: President, Masaaki Jo

Headquarters: 2-1 Ohgishima, Tsurumi-ku, Yokohama, Kanagawa Prefecture

Established: August 1, 2003

Capital: ¥5.35 billion (as of Feb. 2010)

Equity ratio: Tokyo Gas Co., Ltd. 75%, Showa Shell Sekiyu K.K. 25%

Businesses: Electric power generation and supply; electric power purchases and

sales; steam, hot water and other energy supply; etc.

2. Outline of the Ohgishima Power Station

Power generation system: Gas turbine combined cycle power generation Gross output: 814,200kW (Unit 1 and Unit 2 each have a gross output of 407,100kW at 5°C)

*Construction schedule for Unit 3 (407,100kW) not yet specified (as of March 2010)

Gross efficiency: Approx. 58% (lower heating value basis)

Fuel: Natural gas

Location: 2-1 Ohgishima, Tsurumi-ku, Yokohama, Kanagawa Prefecture

3. Schedule

August 1, 2003 Ohgishima Power Co., Ltd. established

Oct. 1, 2007 Construction works initiated March 31, 2010 Unit 1 begins operations

July 2010 Unit 2 to begin operations (scheduled)