

Company name: Tokyo Gas Co., Ltd.  
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## Announcement of revision to forecast results

Based on recent business results trends, Tokyo Gas Co., Ltd. is revising the forecast results which was released at the time of its first quarter announcement on July 30, 2009 as shown below.

### (Consolidated)

#### 1. Revisions to 2nd quarter forecast for the year ending March 2010 (April 1, 2009 - September 30, 2009)

(Units: ¥ million,%)

	Sales	Operating Income	Ordinary Income	Net Income	Earnings per share(Yen)
Previous forecasts (A) (Announced July 30, 2009)	629,000	42,000	39,000	24,000	8.85
Revised forecasts (B)	632,000	46,000	50,000	33,000	12.17
Change (B-A)	3,000	4,000	11,000	9,000	-
Rate of change(%)	0.5	9.5	28.2	37.5	-
Ref.) Results for previous year (Results ending Sep. 2008)	740,057	-9,555	-11,462	-1,675	-0.63

#### 2. (Non-consolidated)

#### Revisions to 2nd quarter forecast for the year ending March 2010 (April 1, 2009 - September 30, 2009)

(Units: ¥ million/%)

	Sales	Operating Income	Ordinary Income	Net Income	Earnings per share(Yen)
Previous forecasts (A) (Announced July 30, 2009)	540,000	34,000	35,000	23,000	8.48
Revised forecasts (B)	541,000	36,000	39,000	25,000	9.22
Change (B-A)	1,000	2,000	4,000	2,000	-
Rate of change(%)	0.2	5.9	11.4	8.7	-
Ref.) Results for previous year (Results ending Sept. 2008)	649,341	-18,866	-21,122	-13,312	-5.03

#### 3. Reasons

Based on recent business results, Tokyo Gas Co., Ltd. is revising the forecast results released on July 30, 2009 as shown above. We will announce the whole FY2009 forecasts when we fix the financial results of the first half of FY2009.

As for the FY2009 1Q-2Q forecasts on non-consolidated basis, gas sales will slightly increase because gas sales volume for FY2009 2Q increased more than previous forecasts, but gas gross margin will decrease due to an increase in gas resource cost.

On the other hand, the decrease in cost due to the deferral and reduction of a part of general expense leads to an improvement in total sales, operating income, ordinary income and net income.

As for the whole financial year forecast on consolidated basis, a part of overseas subsidiaries marks better financial results than previous forecasts due to the currency exchange margin from weak US dollar, leading to an improvement to total sales, operating income, ordinary income and net income in line with the upward revision of financial results on non-consolidated basis.

\*Note: The above forecasts are prepared on the basis of information that has been acquired so far.  
 Actual results may change from the figures above due to various factors

## Appendix: Revision forecast for 2nd quarter fiscal year ending March

**(Non-consolidated)**

(billion yen)

	Forecast	July 30 Forecast	Change	%
Net Sales	541.0	540.0	1.0	0.2%
Operating Income	36.0	34.0	2.0	5.9%
Ordinary Income	39.0	35.0	4.0	11.4%
Net Income	25.0	23.0	2.0	8.7%

Gas Sales Volume (million m3)	593.8	590.5	3.3	0.6%
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**(Details)**

	Forecast	July 30 Forecast	Change	%
Gas Sales	452.0	451.0	1.0	0.2%
Gas Resource Cost	201.5	196.0	5.5	2.8%
(Gross Margin)	250.5	255.0	-4.5	-1.8%
Other Operating Expenses	219.0	224.7	-5.7	
Operating Expenses	420.5	420.7	-0.2	
Other Operating Income	4.5	3.7	0.8	
Operating Income	36.0	34.0	2.0	5.9%
Non-operating Income	3.0	1.0	2.0	—
Ordinary Income	39.0	35.0	4.0	11.4%
Net Income	25.0	23.0	2.0	8.7%

Exchange rate (TTM) Yen/\$	95.5	96.2	-0.7	—
Crude oil price (CIF) \$/bbl	61.7	61.3	0.4	—

Note: Exchange rate is fixed, Oil price is an estimate

**(Consolidated)**

	Forecast	July 30 Forecast	Change	%
Net Sales	632.0	629.0	3.0	0.5%
Operating Income	46.0	42.0	4.0	9.5%
Ordinary Income	50.0	39.0	11.0	28.2%
Net Income	33.0	24.0	9.0	37.5%