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Announcement of revision to forecast results

Based on recent business results trends, Tokyo Gas Co., Ltd. is revising the forecast results which was released on October 31, 2008 as shown below.

(Consolidated)

1. Revisions to FY2008 ending March 2009 forecast for results figures (April 1, 2008 - March 31, 2009)

(Units: ¥ million,%)

	Sales	Operating Income	Ordinary income	Net income	Earnings per share(Yen)
Previous forecasts (A) (Announced October 31, 2008)	1,781,000	10,000	4,000	9,000	3.40
Revised forecasts (B)	1,699,000	50,000	42,000	33,000	12.27
Change (B-A)	-82,000	40,000	38,000	24,000	-
Rate of change(%)	-4.6	400.0	950.0	266.7	-
Ref.) Results for previous year (Results ending March, 2009)	1,487,496	70,048	66,832	42,487	15.94

2. (Non-consolidated)

Revisions to FY2008 ending March 2009 forecast for results figures (April 1, 2008 - March 31, 2009)

(Units: ¥ million/%)

	Sales	Operating Income	Ordinary income	Net income	Earnings per share(Yen)
Previous forecasts (A) (Announced October 31, 2008)	1,530,000	-11,000	-13,000	-6,000	-2.27
Revised forecasts (B)	1,460,000	28,000	25,000	17,000	6.32
Change (B-A)	-70,000	39,000	38,000	23,000	-
Rate of change(%)	-4.6	-	-	-	-
Ref.) Results for previous year (Results ending March, 2009)	1,268,048	42,863	44,376	29,921	11.22

3. Reasons

As for the non-consolidated total sales, due to decrease in gas sales volume with the effect of economy recession and decrease in unit gas tariff based on gas rate adjustment system, we have decreased the forecast. However, reflecting the lower crude oil and higher yen, the gas resource cost will decrease, leading a great improvement in operating profit, ordinary profit and net income from the previous forecast.

Although the total sales of consolidated forecast result is expected to decrease because of non-consolidated sales forecast revision, operating profit, ordinary profit and net income for the consolidated results are expected to increase.

*Reference: Forecast of crude oil price and currency rate

This forecast : After January- Average crude oil price 50\$/bbl, Average yen rate 95yen/\$

Previous forecast : After October- Average crude oil price 105\$/bbl, Average yen rate 105yen/\$

*Note: The above forecasts is prepared on the basis of information that has been acquired so far.

Actual results may change from the figures above due to various factors.