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Announcement of revision to forecast results

Based on recent business results trends, Tokyo Gas Co., Ltd. is revising the forecast results which was released at the time of its first quarter announcement on July 29, 2008 as shown below.

(Consolidated)

1. Revisions to 2nd quarter ending March 2009 consolidated total period forecast for results figures (April 1, 2008 - September 30, 2008)

(Units: ¥ million,%)

	Sales	Operating Income	Ordinary income	Net income	Earnings per share(Yen)
Previous forecasts (A) (Announced July 29, 2008)	760,000	-7,000	-9,000	0	0.00
Revised forecasts (B)	757,000	-9,000	-11,000	-1,000	-0.38
Change (B-A)	-3,000	-2,000	-2,000	-1,000	-
Rate of change(%)	-0.4	-	-	-	-
Ref.) Results for previous year (Results ending Sep. 2007)	636,911	33,191	31,712	19,828	7.41

2. (Non-consolidated)

- Revisions to 2nd quarter ending March 2009 non-consolidated total period forecast for results figures (April 1, 2008 - September 30, 2008)

(Units: ¥ million,%)

	Sales	Operating Income	Ordinary income	Net income	Earnings per share(Yen)
Previous forecasts (A) (Announced July 29, 2008)	652,000	-14,000	-16,000	-10,000	-3.80
Revised forecasts (B)	649,000	-19,000	-21,000	-13,000	-4.92
Change (B-A)	-3,000	-5,000	-5,000	-3,000	-
Rate of change(%)	-0.5	-	-	-	-
Ref.) Results for previous year (Results ending Sept. 2008)	542,275	23,795	24,931	16,334	6.10

3. Reasons

Tokyo Gas revised both consolidated and non-consolidated financial results forecasts for the 2nd quarter ending March 2009 from the previous ones based on its business performance for the period. The projection for the total period for the year ending March 2009 is expected to be announced after the the 2nd quarter results are confirmed.

As for the non-consolidated outlook, due to decrease in gas sales volume, its total sales will decline from the previous projection, and therefore, the gas gross profit margin will also be diminished. Miscellaneous expenses for the period is projected to increase because of front loading from later period, resulting in decrease in operating profit, ordinary profit and net income.

Although the business performances of consolidated subsidiaries are expected to improve from the previous projection, due to the impact of the non-consolidated performance as stated before, total sales, operating profit, ordinary profit and net income for the consolidated results are expected to decrease.

Note: The above forecasts is prepared on the basis of information that has been acquired so far.

Actual results may change from the figures above due to various factors.