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Approval of a qualification screening application for participation in the project for privatization of city gas business in Sendai

Tokyo Gas Co., Ltd.
Tohoku Electric Power Co., Inc.
Japan Petroleum Exploration Co., Ltd.

Today, Tokyo Gas Co., Ltd. (headquartered in Tokyo; Mr. Mitsunori Torihara, President), Tohoku Electric Power Co., Inc. (headquartered in Miyagi Prefecture; Mr. Hiroaki Takahashi, President) and the Japan Petroleum Exploration Co., Ltd. (JAPEX; headquartered in Tokyo; Mr. Osamu Watanabe, President) were approved an application for qualification screening with the Gas Bureau, City of Sendai (Mr. Nobuyoshi Inaba, Managing Director). The application rested on an agreement with 3 companies, and was filed by Tokyo Gas as the representative of a joint consortium consisting mainly of these companies with Sendai city on September 1st.

3 companies will embark on studies aimed at preparation of a proposal based on examination of the project particulars, assessment of business feasibility, and careful investigation of contract conditions, all in accordance with the schedule for privatization indicated by the Bureau.