

October 2, 2008

Sale and Purchase Agreement signed for the purchase of LNG from the North West Shelf LNG Project

Tokyo Gas Co., Ltd. ("Tokyo Gas") (President, Mitsunori TORIHARA) and six sellers of the North West Shelf LNG signed a sale and purchase agreement today.

Tokyo Gas and the six sellers have established a long-term relationship through LNG trade since 1989. Tokyo Gas and the six sellers have been discussing this sale and purchase agreement, based on the heads of agreement dated 11th of December 2006, to succeed the current contract which will expire in March 2009, and reached the agreement today. Tokyo Gas will purchase from the project around 1.6 million tons of LNG per year from April 2009, including the LNG from North West Shelf expansion project from which Tokyo Gas has been importing LNG since fiscal year 2004.

This extension agreement with the North West Shelf LNG will contribute toward our stable procurement of LNG.

Basic Terms and Conditions

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| (1) Sellers : | BHP Billiton Petroleum (North West Shelf) Pty. Ltd.
BP Developments Australia Pty. Ltd.
Chevron Australia Pty. Ltd.
Japan Australia LNG (MIMI) Pty. Ltd.
Shell Development (Australia) Pty. Ltd.
Woodside Energy Ltd. |
| (2) Buyer : | Tokyo Gas Co., Ltd. |
| (3) Contract Term : | 8 years from April 2009 |
| (4) Contract Volume : | 0.53 million ton / year |
| (5) Delivery : | Ex-ship |