

Contract conclusion of the Pluto LNG project

Tokyo Gas Co., Ltd.

On July 27th, Tokyo Gas Co., Ltd. (President : Mitsunori Torihara) had reached a final agreement for participation in and purchase of liquefied natural gas (LNG) from the Pluto LNG project being promoted by Woodside Energy Limited (CEO and Managing Director : Don Voelte) in the Australian state of Western Australia. Today, in Sydney, Australian state, Tokyo Gas signed contract note of participation right in upstream operation and LNG purchase contract. And this ceremony was attended by Australia's Prime Minister, John Howard. These agreements will formally be effective upon the satisfaction of conditional precedents such as environmental approval by the Australian government. Tokyo Gas continues to expand our LNG value chain by participating in upstream businesses and widening LNG transport business. Through these activities, we shall maintain reliable and competitive access to LNG sources, extend our profit growth, and contribute to the utilization of environmentally friendly natural gas.



-Signing ceremony attendants:

Mr. Mitsunori Torihara, President of Tokyo Gas Co.,Ltd. (at left)

Mr. John Howard, Australia's Prime Minister (Left of center)

Mr. Shosuke Mori, President of Kansai Electric Power Co.,Inc.(right of center)

Mr. Don Voelte, CEO and Managing Director of Woodside Energy Limited (right)

<Outline of contract note of participation right in upstream operation in the Pluto LNG Project>

- Seller: Woodside Burrup Pty. Ltd. (owned wholly by Woodside)
- Buyer: Tokyo Gas Pluto Pty. Ltd. (owned wholly by Tokyo Gas and established in Australia)
- Contents: Acquisition of 5 percent interest of the Pluto LNG Project
Acquisition 5 percent shares of the project companies for (1) liquefaction, (2) storage and offloading and (3) sales and marketing, etc.

<Outline of LNG purchase>

- Seller: Pluto LNG Pty Ltd (LNG sales company owned wholly by Woodside)
- Buyer: Tokyo Gas Co., Ltd.
- Contract term: 15 years beginning in FY2010
- Contract volume: 1.50 - 1.75 million tons/year
- Delivery conditions: FOB (including some ex-ship delivery)

<Outline of the Pluto permit containing the Pluto gas field and of the Pluto LNG project>

- Location: 190 km off the coast of Karratha in the northwestern part of Western Australia State, Australia
- Reserves: about 5 trillion cubic feet of natural gas
- Supply volume: 4.3 million tons/year
- Supply commencement: second half of FY2010

