

March, 2007

**Tokyo LNG Tanker has signed a Master Time Charter Party  
for LNG carriers with Shell**

Tokyo Gas Co., Ltd.  
Tokyo LNG Tanker Co., Ltd.

Tokyo LNG Tanker Co., Ltd. ("TLT", President: Kazumasa Hidai), a wholly-owned subsidiary of Tokyo Gas Co.,Ltd. signed a Master Time Charter Party relating to the charter of Liquefied Natural Gas (LNG) carriers with Shell Eastern LNG (Shell) today.

Shell is an experienced and reliable player in LNG shipping with a 43 year track record of providing shipping services. Tokyo LNG Tanker has chartered LNG carriers from Shell in previous years to meet its demand for shipping capacity.

Having basic conditions agreed in a Master Time Charter Party facilitates the negotiation process when either company needs to procure shipping capacity from the other, and will contribute to better utilization of the respective fleets.

Tokyo LNG Tanker also signed Master Time Charter Parties with Malaysian Pertonas Group companies, Brunei LNG, and with TEPCO Group companies last year.

Reference 1

Outline of Tokyo LNG Tanker

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|---------------------------|--|
| 1) Company Name           | Tokyo LNG Tanker Co., Ltd.   |
| 2) Established            | March 5th, 1991  |
| 3) Registered Head Office | 1-5-20 Kaigan Minato-ku, Tokyo, Japan  |
| 4) President              | Kazumasa Hidai   |
| 5) Main Service           | Owning and Chartering of LNG tankers,<br>Marine transportation of LNG and LPG,<br>Investigation of maritime affairs, etc |
| 6) Capital                | 1.2 billion yen  |

Reference 2: LNG ships owned/ operated by Tokyo LNG Tanker Co., Ltd.

		Ship Name	Capacity (m <sup>3</sup> )	Type	Built	Ownership by Tokyo LNG Tanker	LNG Projects
Project-dedicated Ships	No.1	LNG Flora	125,000	Moss	1993.3	10%	Indonesia Badak IV
	No.2	LNG Vesta	125,000	Moss	1994.6	35%	
Non project-dedicated ships	No.3	Energy Frontier	145,000	Moss	2003.9	100%	NWS Expansion, Malaysia I, Malaysia III, Darwin Sakhalin II Others
	No.4	Energy Advance	145,000	Moss	2005.3	90%	
	No.5	Energy Progress	145,000	Moss	2006.11	0%	
	No.6	NB KSC #1600	145,000	Moss	(2008.3)	70%	
	No.7	NB KSC #1611	153,000	Moss	(2009.3)	70%	

Reference 3: Outline of Shell Eastern LNG:

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|-----------------------------|---|
| 1) Company Name             | Shell Eastern Trading (Pte) Ltd                         |
| 2) Trading Name             | Shell Eastern LNG (SELNG)                               |
| 3) Registered Office        | Shell House, 83 Clemenceau Avenue, Singapore            |
| 4) General Manager of SELNG | Mr Paul Foxall  |
| 5) Main Service             | Owning and chartering LNG ships, buying and selling LNG |
| 6) Foundation date          | 24 May 1989   |