

December 21, 2006

## **Tokyo LNG Tanker Signed Master Charter Party for the LNG carriers with TEPCO Group**

Master Charter Party to mutually charter LNG carriers of respective fleet was signed today between the subsidiary companies of Tokyo Gas Co., Ltd. and The Tokyo Electric Power Company, Incorporated (TEPCO).

Both companies have been making much effort to diversify procurement and to lower the delivered cost of LNG.

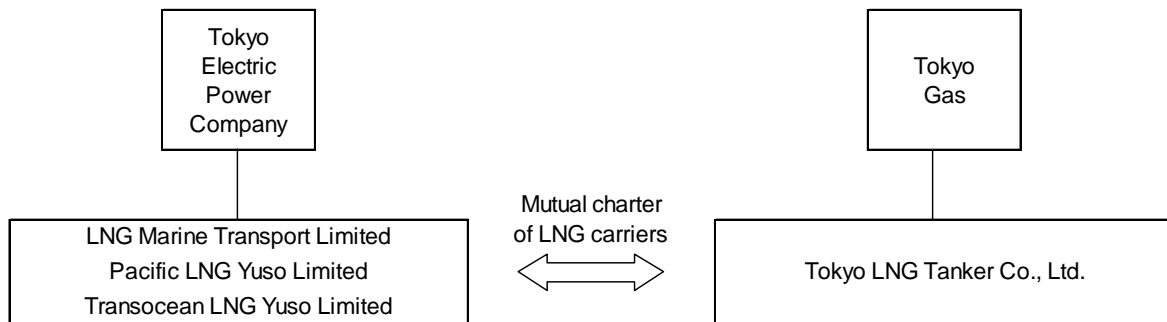
The Master Charter Party signed between Tokyo LNG Tanker Co., Ltd (President: Kazumasa Hidai), a wholly owned Tokyo Gas affiliated company, and three TEPCO's subsidiaries, LNG Marine Transport Limited, Pacific LNG Yuso Limited and Transocean LNG Yuso Limited is to become a part of such effort. This master agreement stipulates basic conditions of chartering ships, such as duties and responsibilities of charterers and owners, and conditions of payment of hire rate and other costs. This master agreement enables to facilitate negotiation for chartering ships when transportation need for spot cargos arise, thus contributing to efficient and stable supply of LNG.

Both Tokyo Gas Group and TEPCO Group will continue to make efforts on purchasing LNG stably and economically.

## Outline of the Signed Master Charter Party for the LNG carriers

### 1. Outline

- This master agreement stipulates basic conditions of chartering ships, such as duties and responsibilities of charterers and owners, and conditions of payment of hire rate and other costs.
- This master agreement enables to facilitate negotiation for chartering ships when transportation need for spot cargos arise, thus contributing to efficient and stable supply of LNG.
- The Master Charter Party is signed between Tokyo LNG Tanker Co., Ltd, a wholly owned Tokyo Gas affiliated company, and three TEPCO's subsidiaries, LNG Marine Transport Limited, Pacific LNG Yuso Limited and Transocean LNG Yuso Limited



### 2. Date of Agreement: December 21, 2006

### 3. Outline of the subsidiaries

#### **【Tokyo Gas Group】**

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|-----------------|---|
| 1) Company Name | Tokyo LNG Tanker Co., Ltd.  |
| 2) Established  | March 5th, 1991   |
| 3) Head Office  | 5-20 Kaigan 1-chome Minato-ku, Tokyo, Japan   |
| 4) President    | Kazumasa Hidai  |
| 5) Main Service | Owning and Chartering of LNG carriers,<br>Marine transportation of LNG and LPG,<br>Investigation of maritime affairs, etc |
| 6) Capital      | 1.2 billion yen   |

#### **【TEPCO Group】**

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|-----------------|--|
| 1) Company Name | LNG Marine Transport Limited                         |
| 2) Established  | October 5th, 2004                                    |
| 3) Head Office  | 1-1 Shimbashi 1-chome, Minato-ku, Tokyo, Japan       |
| 4) President    | Makoto Kawaguchi                                     |
| 5) Main Service | Marine transportation of LNG, an agency thereof, etc |
| 6) Capital      | 95 million yen                                       |

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|-----------------|--|
| 1) Company Name | Pacific LNG Yuso Limited                       |
| 2) Established  | April 20th, 2001                               |
| 3) Head Office  | 1-1 Shimbashi 1-chome, Minato-ku, Tokyo, Japan |
| 4) President    | Masaru Negishi                                 |
| 5) Main Service | Marine transportation of LNG, etc              |
| 6) Capital      | 95 million yen                                 |

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|-----------------|--|
| 1) Company Name | Transocean LNG Yuso Limited                    |
| 2) Established  | December 10th, 2002                            |
| 3) Head Office  | 1-1 Shimbashi 1-chome, Minato-ku, Tokyo, Japan |
| 4) President    | Masaru Negishi                                 |
| 5) Main Service | Marine transportation of LNG, etc              |
| 6) Capital      | 95 million yen                                 |