

December 11th, 2006

Successful signing of Heads of Agreement for the purchase of North West Shelf LNG

Tokyo Gas Co., Ltd. (President, Mitsunori TORIHARA) and six sellers of North West Shelf LNG signed heads of agreement today.

Tokyo Gas Co., Ltd. and six sellers of North West Shelf have constructed a good relationship since 1989 through co-operation of LNG procurement for long time. This time, we have discussed about LNG procurement because the existing contract come to end with fiscal year 2008, and reached heads of agreement. Tokyo Gas Co., Ltd. would purchase 1.60 million ton per year after fiscal year 2009, including North West Shelf Expansion from fiscal year 2004 which we import LNG 1.07 million ton per year.

This extending agreement of North West Shelf LNG which we have imported LNG for long time contributes our sustainable procurement of LNG.

Basic Terms and Conditions

- (1) Sellers: BHP Billiton Petroleum (North West Shelf) Pty. Ltd.
 BP Developments Australia Pty. Ltd.
 Shevron Australia Pty. Ltd.
 Japan Australia LNG (MiMi) Pty. Ltd.
 Shell Development (Australia) Pty. Ltd.
 Woodside Energy Ltd.

- (2) Buyer: Tokyo Gas Co., Ltd.

- (3) Contract Term: 8 years from 2009

- (4) Contract Volume: 530 thousands ton / year

- (5) Delivery : Ex-ship

【LNG terminal of North West Shelf LNG project】

