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Change of the capital makeup of a project firm involved in power business

Tokyo Gas Co., Ltd.
Showa Shell Sekiyu K.K.

On August 1, 2003, Tokyo Gas Co., Ltd. and the Shell Group (i.e., Showa Shell Sekiyu K.K. and Shell Gas B.V.) jointly established Ohgishima Power Co., Ltd. for generation of power fueled with natural gas in the Ohgishima district of Tsurumi Ward in the Yokohama City, Kanagawa Prefecture. This is a notification of a change in the capital makeup of Ohgishima Power, as follows.

1. Outline of Ohgishima Power
 - 1) Representative: Mr. Naruhisa Kanda, President
 - 2) Capital: JPY860, 000,000
 - 3) Original Capital makeup: Tokyo Gas Co., Ltd., 51.0%; Showa Shell Sekiyu K.K., 24.5%; Shell Gas B.V., 24.5%
 - 4) New Capital makeup: Tokyo Gas Co., Ltd., 75.0%; Showa Shell Sekiyu K.K., 25%; Shell Gas B.V., 0%
 - 5) Head office location: Shinjuku Ward, Tokyo

2. Outline of studies of power generation business
 - 1) Generation method: gas turbine combined-cycle power generation
 - 2) Generation scale: 400MW class x 3 units
 - 3) Fuel: natural gas
 - 4) Installation site: Ohgishima, Tsurumi-ku, Yokohama, Kanagawa Prefecture
 - 5) Commencement of business: operation startup targeted for the end of fiscal 2009