

Gas Sales volume in September 2004 and the first half of fiscal Year 2004

Tokyo Gas Co., Ltd.

◆ Gas sales volume in September 2004

Total gas sales volume by Tokyo Gas Co., Ltd., for the month of September 2004 came to about 879.8 million m³, up by 37.5 million m³ (or 4.5 %) compared with September 2003.

In the residential sector, volume totaled about 131.0 million m³, down by 9.3% from September 2003. The decrease was due to the higher temperature than last year, which caused less demand in hot water and heating.

In the business sector (consisted of commercial, public, and medical use), volume amounted to about 260.2million m³, up by 3.1% from September 2003. The increase was due to added consumption by new customers.

In the industrial sector, factors such as increased consumption by existing customers brought volume to about 385.9 million m³, up by 8.2 % from the previous September.

Volume for wholesale supply to other gas companies totaled about 102.7million m³, up by 15.6 % from September 2003, due to an increased off-take volume by contracted gas companies.

◆ Gas sales volume in the first half of fiscal year 2004

Gas sales volume in the first half of fiscal 2004 (April - September 2004) totaled about 5,449.1 million m³, an increase of 7.1 % from the same period in fiscal year 2003.

Of this total, the residential sector accounted for 1,184.6 million m³, down by 7.3 % from the first half of fiscal year 2003. The increase was due to the higher temperatures during this period, which caused less demand in hot water.

Sales in the business sector amounted to 1,429.8 million m³, up by 10.7 % from the first half of fiscal 2003, owing to factors such as the added consumption by new customers although demand for air conditioning was sluggish due to the cool summer.

In the industrial sector, the volume totaled about 2,225.8 million m³, 12.3 % up from the first half of fiscal 2003.

Wholesale hit about 608.9 million m³, up by 13.6% from the first half of fiscal 2003.

1. Gas sales volume

Sector	Sep. 2004	Sep. 2003	Change		1 st half of FY2004 (from April to Sep.2004)	1 st half of FY2003 (from April to Sep.2003)	Change	
				% (2004/2003)				% (2004/2003)
Residential	131.000	144.491	-13.491	-9.3	1,184.551	1,278.087	-93.536	-7.3
Business	260.172	252.250	7.922	3.1	1,429.782	1,292.118	137.664	10.7
Industrial	385.939	356.760	29.179	8.2	2,225.819	1,981.494	244.325	12.3
Total	777.111	753.501	23.610	3.1	4,840.152	4,551.698	288.454	6.3
Wholesale	102.717	88.840	13.877	15.6	608.912	535.966	72.946	13.6
Grand total	879.828	842.341	37.487	4.5	5,449.064	5,087.664	361.400	7.1

Note: Due to rounding, total may not equal to the sums of their parts

2. Basic factors

(1) Temperature

Unit: °C

	Apr.	May	June	July	Aug.	Sept.	Average for the first half
FY 2004	16.4	19.6	23.7	28.4	27.2	25.1	23.4
FY 2003	15.1	18.8	23.2	22.8	26.0	24.2	21.7
Change	1.3	0.8	0.5	5.6	1.2	0.9	1.7

	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Average for the second half	Average for the fiscal year (April 1~March 31)
FY 2004	-	-	-	-	-	-	-	-
FY 2003	17.8	14.4	9.2	6.3	8.5	9.8	11.0	16.3
Change	-	-	-	-	-	-	-	-

(2) Number of new customers

Unit: customers, %

	Apr.	May	June	July	Aug.	Sept.	First half
FY 2004	15,378	15,767	18,196	21,277	22,428	22,823	115,869
FY 2003	15,342	16,899	18,736	21,697	22,452	21,930	117,056
Change	36	-1,132	-540	-420	-24	893	-1,187
Rate of change(%)	0.2	-6.7	-2.9	-1.9	-0.1	4.1	-1.0

	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Second half	Total for the fiscal year (April 1 to March 31)
FY 2004	--	--	--	--	--	--	--	--
FY 2003	23,224	21,593	28,128	28,105	38,704	35,876	175,630	292,686
Change	--	--	--	--	--	--	--	--
Rate of change(%)	--	--	--	--	--	--	--	--

(3) Number of customers

Unit: millions of customers, %

	Apr.	May	June	July	Aug.	Sept.
FY 2004	9.448	9.456	9.466	9.478	9.494	9.509
FY 2003	9.250	9.258	9.268	9.283	9.299	9.313
Change	0.198	0.198	0.198	0.195	0.195	0.196
Rate of change (%)	2.1	2.1	2.1	2.1	2.1	2.1

	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
FY 2004	--	--	--	--	--	--
FY 2003	9.328	9.343	9.366	9.386	9.418	9.445
Change	--	--	--	--	--	--
Rate of change (%)	--	--	--	--	--	--

Gas sales volume in FY 2003 and FY2002

Unit: million m³/46.04655MJ, %

	Sep. 2003		Sep. 2002		Cumulative sales for FY 2003 (from Apr. to Sep. 2003)		Cumulative sales for FY 2002 (from Apr. to Sep. 2002)	
		Rate of change relative to Sep. 2002		Rate of change relative to Sep 2001		Rate of change relative to FY 2002		Rate of change relative to FY 2001
Residential	144.491	15.8	124.817	-6.9	1,278.087	8.7	1,175.910	1.9
Business	252.250	5.6	238.831	12.7	1,292.118	6.9	1,208.482	4.2
Industrial	356.760	19.9	297.500	23.1	1,981.494	18.1	1,677.781	24.0
Total	753.501	14.0	661.148	12.5	4,551.698	12.1	4,062.173	10.8
Wholesale	88.840	10.1	80.719	11.9	535.966	8.8	492.612	13.0
Grand total	842.341	13.5	741.866	12.4	5,087.664	11.7	4,554.785	11.0

Note: Due to rounding, totals may not equal to the sums of their parts.

Rate of change in monthly gas sales by sector compared with the same month in the previous year (FY2004 and FY2003)

Unit: %

Sector		Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Residential	FY 2004	-0.0	-6.0	-4.3	-11.5	-23.0	-9.3	-	-	-	-	-	-
	FY 2003	17.6	-0.3	6.3	-0.3	15.6	15.8	3.0	-11.7	-11.2	-5.5	-1.4	-4.0
Business	FY 2004	3.9	5.4	3.0	19.6	26.5	3.1	-	-	-	-	-	-
	FY 2003	23.5	16.3	21.9	2.8	-13.1	5.6	9.9	2.2	-6.5	0.2	2.4	0.7
Industrial	FY 2004	10.4	28.3	17.9	1.9	12.3	8.2	-	-	-	-	-	-
	FY 2003	22.6	2.9	12.9	24.9	24.1	19.9	21.2	15.1	18.0	20.6	1.9	7.0
Total	FY 2004	4.7	9.9	7.4	4.0	9.4	3.1	-	-	-	-	-	-
	FY 2003	20.8	4.7	13.3	11.8	7.8	14.0	12.8	2.3	1.0	3.8	0.6	1.1
Wholesale	FY 2004	7.0	15.7	16.2	16.5	11.3	15.6	-	-	-	-	-	-
	FY 2003	18.5	7.0	8.1	1.0	8.6	10.1	8.8	-1.5	6.1	11.0	8.4	11.5
Grand total	FY 2004	5.0	10.5	8.4	5.3	9.6	4.5	-	-	-	-	-	-
	FY 2003	20.6	4.9	12.7	10.6	7.9	13.5	12.4	1.8	1.5	4.5	1.4	2.1