

17 May 2004

To: all concerned parties

Name: Tokyo Gas Co., Ltd.

Code No.: 9531

Shares listed on:

Tokyo Stock Exchange, Osaka Securities Exchange, Nagoya Stock Exchange

Location head office : 1-5-20 Kaigan, Minato -ku, Tokyo, Japan

Contact:

- Name: Mr. Hiromichi Suetomi

- Post: Manager, General Affairs Group

### Notification concerning acquisition of treasury stock

(acquisition of treasury stock in accordance with Article 210 of the Commercial Law)

We hereby furnish notice of the decision taken by the Board of Directors on 17 May 2004, to refer the proposed acquisition of treasury stock, in accordance with the provisions of Article 210 of the Commercial Law, to the 204th regular general meeting of stockholders scheduled for 29 June 2004, as follows:

1. Reason for the acquisition of treasury stock:

More prompt and flexible execution of financial management and other measures in response to changes in the economic situation

2. Outline of acquisition:

(1) Type of stock to be acquired: common stock issued by Tokyo Gas Co., Ltd.

(2) Number of shares to be acquired: 50,000,000 (upper limit)

(3) Total value of shares to be acquired: ¥20,000,000,000 (upper limit)

Note: The final determination of the details noted above shall be conditional on the approval of the treasury stock acquisition proposal to be presented at the 204th regular general meeting of stockholders scheduled for 29 June 2004.