

February 16, 2004

Actual Gas Sales volume in January 2004

Tokyo Gas Co., Ltd.

Total gas sales volume by Tokyo Gas Co., Ltd., for the month of January 2004 was 1,251.3 million m³ (cubic meters), up by about 54.0 million m³ (or 4.5%) from January 2003.

In the residential sector, volume totaled about 465.6 million m³, down by 5.5 % from January 2003. The decrease was due to the higher temperature than last year, which caused less demand in hot water and heating.

In the business sector (consisting of commercial, public, and medical use), volume amounted to about 260.5 million m³, up by 0.2% from January 2003. The increase was due to added consumption by new customers, although demand in both hot water and heating was less due to the higher temperature than last year.

In the industrial sector, factors such as increased consumption by existing customers brought volume to about 401.6 million m³, up by 20.6 % from the previous January.

Volume for wholesale supply to other gas companies totaled about 123.6 million m³, up by 11.0 % from January 2003, due to an increased off-take volume by contracted gas companies.

On a cumulative basis, the volume from April 2003 to and including January 2004 totaled 9,015.8 million m³, an increase of 8.5 % from the same period in FY2002.

1. Gas sales volume

Unit: million m³/46.04655MJ, %

Use (sector)	January. 2004	January. 2003	Change		Cumulative sales for FY2003 (from April 2003 to January 2004)	Cumulative sales for FY 2002 (from April 2002 to January 2003)	Change	
				Rate of change compared With January 2003				Rate of change compared with FY2002
Residential	465.555	492.869	-27.314	-5.5	2,467.047	2,455.679	11.368	0.5
Business	260.546	260.140	406	0.2	2,127.093	2,033.254	93.839	4.6
Industrial	401.621	332.957	68.664	20.6	3,453.367	2,917.546	535.821	18.4
Total	1,127.721	1,085.966	41.755	3.8	8,047.507	7,406.479	641.028	8.7
Wholesale	123.586	111.338	12.248	11.0	968.287	900.163	68.124	7.6
Grand total	1,251.307	1,197.304	54.003	4.5	9,015.794	8,306.641	709.153	8.5

Note: Due to rounding, totals may not be equal to the sums of their parts.

2. Basic factors

(1) Temperature

Unit: °C

	Apr.	May	June	July	Aug.	Sept.	Average for the first half
FY 2003	15.1	18.8	23.2	22.8	26.0	24.2	21.7
FY 2002	16.1	18.4	21.6	28.0	28.0	23.1	22.5
Change	-1.0	0.4	1.6	-5.2	-2.0	1.1	-0.8

	Oct.	Nov.	Dec.	Jan.	Average for Apr.-Jan	Feb.	Mar.	Average for the second half	Average for the fiscal year (April 1 to March 31)
FY 2003	17.8	14.4	9.2	6.3	17.8	--	--	--	--
FY 2002	19.0	11.6	7.2	5.5	17.9	6.4	8.7	9.7	16.1
Change	-1.2	2.8	2.0	0.8	-0.1	--	--	--	--

(2) Number of new customers

Unit: customers, %

	Apr.	May	June	July	Aug.	Sept.	First half
FY 2003	15,342	16,899	18,736	21,697	22,452	21,930	117,056
FY 2002	16,353	16,096	17,800	20,085	18,694	20,389	109,417
Change	-1,011	803	936	1,612	3,758	1,541	7,639
Rate of change	-6.2	5.0	5.3	8.0	20.1	7.6	7.0

	Oct.	Nov.	Dec.	Jan.	Total for Apr.-Jan.	Feb.	Mar.	Second half	Total for the fiscal year (April 1~March 31)
FY 2003	23,224	21,593	28,128	28,105	218,106	--	--	--	--
FY 2002	20,350	19,779	23,055	25,276	197,877	41,268	39,998	169,726	279,143
Change	2,874	1,814	5,073	2,829	20,299	--	--	--	--
Rate of change	14.1	9.2	22.0	11.2	10.2	--	--	--	--

(3) Number of customers

Unit: million of customers, %

	Apr.	May	June	July	Aug.	Sept.
FY 2003	9.250	9.258	9.268	9.283	9.299	9.313
FY 2002	9.062	9.068	9.079	9.090	9.102	9.114
Change	0.188	0.190	0.189	0.193	0.197	0.199
Rate of change	2.1	2.1	2.1	2.1	2.2	2.2

	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
FY 2003	9.328	9.343	9.366	9.836	--	--
FY 2002	9.126	9.139	9.157	9.176	9.211	9.244
Change	0.202	0.204	0.209	0.210	--	--
Rate of change	2.2	2.2	2.3	2.3	--	--

Gas sales volume in FY2002 and FY2001

Unit: million m³/46.04655MJ, %

	January 2003		January 2002		Cumulative sales for FY2002 (from Apr. 2002 to Jan. 2003)		Cumulative sales for FY 2001 (from Apr. 2001 to Jan. 2002)	
		Rate of change compared with Jan. 2002		Rate of change compared with Jan. 2001		Rate of change compared with FY 2001		Rate of change compared with FY 2000
Residential	492.869	7.2	459.608	2.4	2,55.679	3.9	2,362.405	0.7
Business	260.140	16.0	224.256	-0.9	2,033.254	7.4	1,893.686	1.9
Industrial	332.957	31.1	253.946	13.2	2,917.546	22.5	2,381.532	13.8
Total	1,085.966	15.8	937.810	4.2	7,406.479	11.6	6,637.624	5.4
Wholesale	111.338	22.8	90.647	-5.1	900.163	15.2	781.141	1.6
Grand total	1,197.304	16.4	1,028.457	3.3	8,306.641	12.0	7,418.765	5.0

Note: Due to rounding, totals may not be equal to the sums of their parts.

Rate of change in monthly gas sales by sector compared with the same month in the previous year (FY2003 and FY2002)

Unit: %

		Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
		Residential	FY 2003	17.6	-0.3	6.3	-0.3	15.6	15.8	3.0	-11.7	-11.2	-5.5
	FY 2002	-5.4	4.3	0.7	16.0	9.1	-6.9	1.1	10.5	3.3	7.2	6.6	19.1
Business	FY 2003	23.5	16.3	21.9	2.8	-13.1	5.6	9.9	2.2	-6.5	0.2	-	-
	FY 2002	-3.4	0.6	-3.5	0.5	13.0	12.7	9.0	11.6	12.1	16.0	16.5	24.9
Industrial	FY 2003	22.6	2.9	12.9	24.9	24.1	19.9	21.2	15.1	18.0	20.6	-	-
	FY 2002	29.8	34.3	23.4	19.9	16.4	23.1	3.4	23.5	25.7	31.1	21.9	35.2
Total	FY 2003	20.8	4.7	13.3	11.8	7.8	14.0	12.8	2.3	1.0	3.8	-	-
	FY 2002	5.4	13.1	8.2	12.2	13.6	12.5	4.3	15.6	13.0	15.8	13.7	25.9
Wholesale	FY 2003	18.5	7.0	8.1	1.0	8.6	10.1	8.8	-1.5	6.1	11.0	-	-
	FY 2002	6.2	12.4	12.3	19.5	16.4	11.9	11.0	18.5	18.8	22.8	20.6	23.6
Grand total	FY 2003	20.6	4.9	12.7	10.6	7.9	13.5	12.4	1.8	1.5	4.5	-	-
	FY 2002	5.5	13.0	8.6	13.0	13.8	12.4	5.0	16.0	13.6	16.4	14.4	25.7