

January 19, 2004

Actual Gas Sales volume in December 2003

Tokyo Gas Co., Ltd.

Total gas sales volume by Tokyo Gas Co., Ltd., for the month of December 2003 was 982.2 million m³ (cubic meters), up by about 14.7 million m³ (or 1.5 %) from December 2002.

In the residential sector, volume totaled about 297.8 million m³, down by 11.2 % from December 2002. The decrease was due to the higher temperature than last year, which caused less demand in hot water and heating.

In the business sector (consisting of commercial, public, and medical use), volume amounted to about 186.4 million m³, down by 6.5 % from December 2002. The decrease was due to the higher temperature than last year, which caused less demand in hot water and heating.

In the industrial sector, factors such as increased consumption by existing customers brought volume to about 385.0 million m³, up by 18.0 % from the previous December.

Volume for wholesale supply to other gas companies totaled about 112.9 million m³, down by 6.1 % from December 2002, due to an increased off-take volume by contracted gas companies.

On a cumulative basis, the volume from April 2003 to and including December 2003 totaled 7,764.4 million m³, an increase of 9.2 % from the same period in FY2002.

1. Gas sales volume

Unit: million m³/46.04655MJ, %

Use (sector)	December. 2003	December. 2002	Change		Cumulative sales for FY2003 (from April 2003 to December 2003)	Cumulative sales for FY 2002 (from April 2002 to December 2002)	Change	
				Rate of change compared With December 2002				Rate of change compared with FY2002
Residential	297.831	335.272	-37.441	-11.2	2,001.492	1,962.810	38.682	2.0
Business	186.401	199.429	-13.028	-6.5	1,866.547	1,773.115	93.432	5.3
Industrial	385.022	326.326	58.696	18.0	3,051.747	2,584.589	467.158	18.1
Total	869.254	861.027	8.227	1.0	6,919.786	6,320.513	599.273	9.5
Wholesale	112.950	106.465	6.485	6.1	844.701	788.824	55.877	7.1
Grand total	982.203	967.492	14.711	1.5	7,764.487	7,109.337	655.150	9.2

Note: Due to rounding, totals may not be equal to the sums of their parts.

2. Basic factors

(1) Temperature

Unit: °C

	Apr.	May	June	July	Aug.	Sept.	Average for the first half
FY 2003	15.1	18.8	23.2	22.8	26.0	24.2	21.7
FY 2002	16.1	18.4	21.6	28.0	28.0	23.1	22.5
Change	-1.0	0.4	1.6	-5.2	-2.0	1.1	-0.8

	Oct.	Nov.	Dec.	Average for Apr.-Nov	Jan.	Feb.	Mar.	Average for the second half	Average for the fiscal year (April 1 to March 31)
FY 2003	17.8	14.4	9.2	19.1	--	--	--	--	--
FY 2002	19.0	11.6	7.2	19.2	5.5	6.4	8.7	9.7	16.1
Change	-1.2	2.8	2.0	-0.1	--	--	--	--	--

(2) Number of new customers

Unit: customers, %

	Apr.	May	June	July	Aug.	Sept.	First half
FY 2003	15,342	16,899	18,736	21,697	22,452	21,930	117,056
FY 2002	16,353	16,096	17,800	20,085	18,694	20,389	109,417
Change	-1,011	803	936	1,612	3,758	1,541	7,639
Rate of change	-6.2	5.0	5.3	8.0	20.1	7.6	7.0

	Oct.	Nov.	Dec.	Total for Apr.-Nov.	Jan.	Feb.	Mar.	Second half	Total for the fiscal year (April 1~March 31)
FY 2003	23,224	21,593	28,128	190,001	--	--	--	--	--
FY 2002	20,350	19,779	23,055	172,601	25,276	41,268	39,998	169,726	279,143
Change	2,874	1,814	5,073	17,400	--	--	--	--	--
Rate of change	14.1	9.2	22.0	10.1	--	--	--	--	--

(3) Number of customers

Unit: million of customers, %

	Apr.	May	June	July	Aug.	Sept.
FY 2003	9.250	9.258	9.268	9.283	9.299	9.313
FY 2002	9.062	9.068	9.079	9.090	9.102	9.114
Change	0.188	0.190	0.189	0.193	0.197	0.199
Rate of change	2.1	2.1	2.1	2.1	2.2	2.2

	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
FY 2003	9.328	9.343	9.366	--	--	--
FY 2002	9.126	9.139	9.157	9.176	9.211	9.244
Change	0.202	0.204	0.209	--	--	--
Rate of change	2.2	2.2	2.3	--	--	--

Gas sales volume in FY2002 and FY2001

Unit: million m³/46.04655MJ, %

	December 2002		December 2001		Cumulative sales for FY2002 (from Apr. 2002 to Dec. 2002)		Cumulative sales for FY 2001 (from Apr. 2001 to Dec. 2001)	
		Rate of change compared with Dec. 2001		Rate of change compared with Dec. 2000		Rate of change compared with FY 2001		Rate of change compared with FY 2000
Residential	335.272	3.3	324.439	-1.1	1,962.810	3.2	1,902.798	0.4
Business	199.429	12.1	177.867	2.8	1,773.115	6.2	1,669.430	2.3
Industrial	326.326	25.7	259.510	18.5	2,584.589	21.5	2,127.586	13.9
Total	861.027	13.0	761.816	5.8	6,320.513	10.9	5,699.813	5.6
Wholesale	106.465	18.8	89.595	2.8	788.824	14.2	690.495	2.6
Grand total	967.492	13.6	851.411	5.5	7,109.337	11.3	6,390.308	5.3

Note: Due to rounding, totals may not be equal to the sums of their parts.

Rate of change in monthly gas sales by sector compared with the same month in the previous year (FY2003 and FY2002)

Unit: %

		Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
		Residential	FY 2003	17.6	-0.3	6.3	-0.3	15.6	15.8	3.0	-11.7	-11.2	-
	FY 2002	-5.4	4.3	0.7	16.0	9.1	-6.9	1.1	10.5	3.3	7.2	6.6	19.1
Business	FY 2003	23.5	16.3	21.9	2.8	-13.1	5.6	9.9	2.2	-6.5	-	-	-
	FY 2002	-3.4	0.6	-3.5	0.5	13.0	12.7	9.0	11.6	12.1	16.0	16.5	24.9
Industrial	FY 2003	22.6	2.9	12.9	24.9	24.1	19.9	21.2	15.1	18.0	-	-	-
	FY 2002	29.8	34.3	23.4	19.9	16.4	23.1	3.4	23.5	25.7	31.1	21.9	35.2
Total	FY 2003	20.8	4.7	13.3	11.8	7.8	14.0	12.8	2.3	1.0	-	-	-
	FY 2002	5.4	13.1	8.2	12.2	13.6	12.5	4.3	15.6	13.0	15.8	13.7	25.9
Wholesale	FY 2003	18.5	7.0	8.1	1.0	8.6	10.1	8.8	-1.5	6.1	-	-	-
	FY 2002	6.2	12.4	12.3	19.5	16.4	11.9	11.0	18.5	18.8	22.8	20.6	23.6
Grand total	FY 2003	20.6	4.9	12.7	10.6	7.9	13.5	12.4	1.8	1.5	-	-	-
	FY 2002	5.5	13.0	8.6	13.0	13.8	12.4	5.0	16.0	13.6	16.4	14.4	25.7