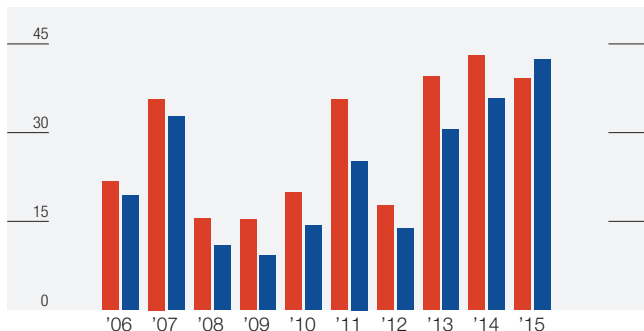
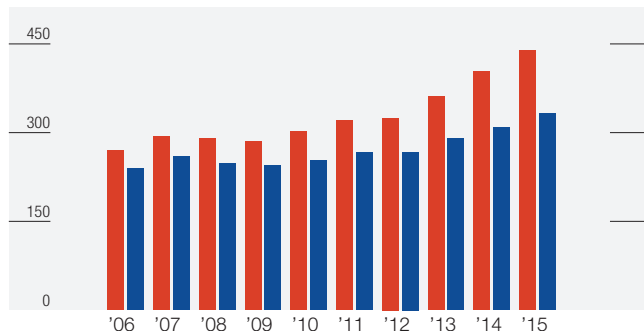


■ Consolidated 連結 ■ Non-consolidated 個別

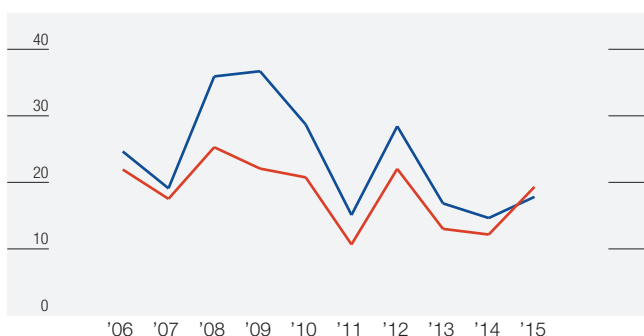
Earnings per Share, Adjusted for Latent Shares (¥) EPS (潜在株式調整後1株当たり当期純利益) (円)



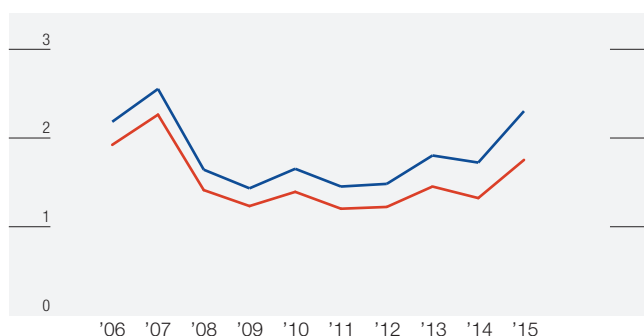
Book Value per Share (¥) BPS (1株当たり純資産) (円)



Price Earnings Ratio (times) PER (倍)



Price Book Value Ratio (times) PBR (倍)



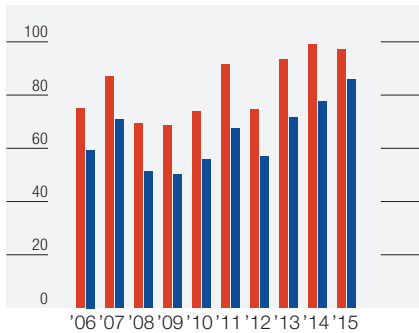
As of March 31	3月31日時点	2006
CONSOLIDATED	連結	
EPS (Earnings per Share, adjusted for latent shares) (¥)	EPS (潜在株式調整後1株当たり当期純利益) (円)	21.70
BPS (Book Value per Share) (¥)	BPS (1株当たり純資産) (円)	270.46
CFPS (Cash Flow per Share) (¥)	CFPS (1株当たりキャッシュ・フロー) (円)	75.12
DOE (Dividends on Equity) (%)	DOE (自己資本配当率) (%)	2.71
Total Payout Ratio (%)	総分配性向 (%)	84.29
Payout Ratio (%)	配当性向 (%)	29.81
PER (Price Earnings Ratio) (times)	PER (倍)	21.93
PBR (Price Book Value Ratio) (times)	PBR (倍)	1.90
Price Cash Flow Ratio (times)	PCFR (倍)	6.86
EBITDA (¥ million)	EBITDA (百万円)	248,721
EV/EBITDA (times)	EBITDA 倍率 (倍)	7.67
NON-CONSOLIDATED	個別	
EPS (Earnings per Share, adjusted for latent shares) (¥)	EPS (潜在株式調整後1株当たり当期純利益) (円)	19.34
BPS (Book Value per Share) (¥)	BPS (1株当たり純資産) (円)	238.78
CFPS (Cash Flow per Share) (¥)	CFPS (1株当たりキャッシュ・フロー) (円)	59.38
Issued Number of Shares (Common Stock) (thousands of shares)	発行済株式総数 (普通株式) (千株)	2,810,171
Cash Dividends Paid (¥ million)	年間配当総額 (百万円)	18,641
DOE (Dividends on Equity) (%)	DOE (自己資本配当率) (%)	3.06
Payout Ratio (%)	配当性向 (%)	33.49
PER (Price Earnings Ratio) (times)	PER (倍)	24.64
PBR (Price Book Value Ratio) (times)	PBR (倍)	2.16
PCFR (Price Cash Flow Ratio) (times)	PCFR (倍)	8.67
EBITDA (¥ million)	EBITDA (百万円)	192,580
EV/EBITDA (times)	EBITDA 倍率 (倍)	9.34
Dividend per Share (¥)	1株当たり配当金 (円)	7.00
Stock Repurchase (¥ million)	自社株取得額 (百万円)	20,000
Number of Treasury Stocks to be Retired (thousands stocks)	自社株消却数 (千株)	—

Cash Flow per Share = (Net Income + Depreciation + Amortization of Long-term Prepaid Expenses) / Numbers of Issued Shares (average)
 Dividends on Equity = Annual Cash Dividend / Equity (average) × 100
 Total Payout Ratio of Year n = [(Dividends from Unappropriated Profit in Year n) + (Amount of Treasury Stocks Acquired in Year n + 1)] / (Consolidated Net Income in Year n)
 Payout Ratio = Dividends Paid per Share / Net Income per Share × 100

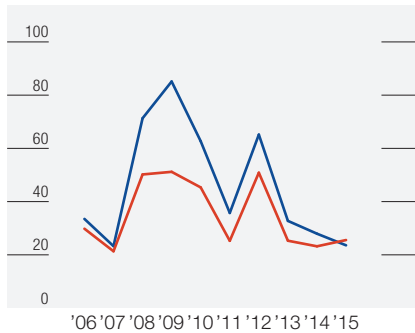
1株当たりキャッシュ・フロー = (当期純利益 + 減価償却費 + 長期前払費用償却) ÷ 期中平均株式総数
 DOE (自己資本配当率) = 年間配当金 ÷ 自己資本 (期中平均) × 100
 n年度総分配性向 = [(n年度年間配当金総額) + (n+1年度自社株取得額)] ÷ (n年度連結当期純利益)
 配当性向 = 1株当たり配当金支払額 ÷ 1株当たり当期純利益 × 100

As of March 31	3月31日時点	2006
REFERENCE	ご参考	
Tokyo Gas Stock Price (¥)	期末株価 (円)	515
Nikkei Average (¥)	日経平均株価 (円)	17,060

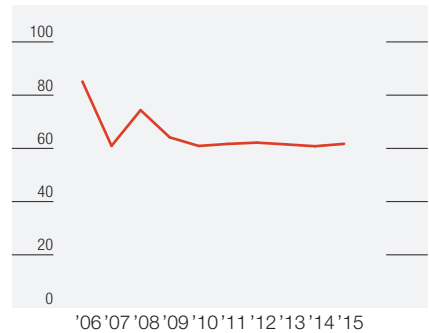
Cash Flow per Share (¥)
CFPS (1株当たりキャッシュ・フロー) (円)



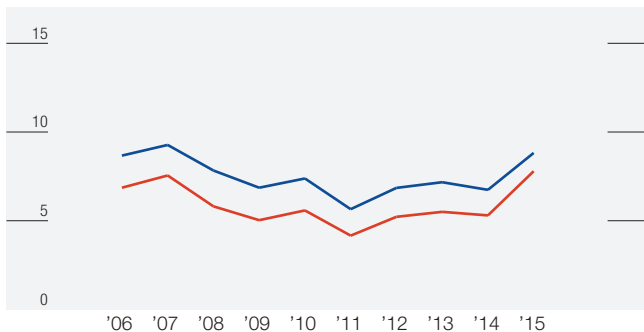
Payout Ratio (%)
配当性向 (%)



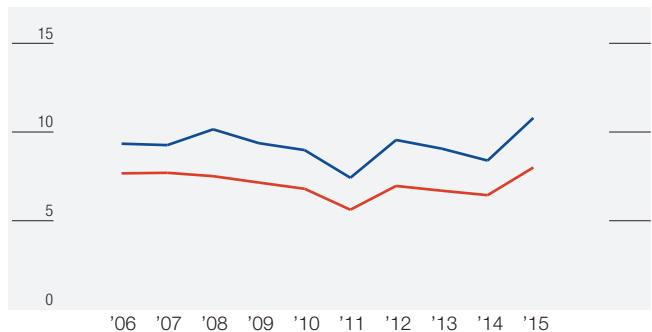
Total Payout Ratio (%)
総分配性向 (%)



Price Cash Flow Ratio (times)
PCFR (倍)



EV/EBITDA (times)
EBITDA 倍率 (倍)



	2007	2008	2009	2010	2011	2012	2013	2014	2015
	35.69	15.50	15.37	19.86	35.63	17.70	39.52	43.10	39.15
	293.11	289.49	284.72	301.58	320.70	324.67	360.70	402.91	438.28
	87.08	69.36	68.52	73.82	91.37	74.45	93.45	98.89	97.09
	2.83	2.72	2.78	3.07	2.88	2.74	2.91	2.59	2.34
	60.14	73.56	63.35	60.11	60.87	61.36	60.70	60.00	(Plan)(予定) 60.90
	21.33	50.19	51.18	45.32	25.26	50.85	25.30	23.20	25.55
	17.52	25.28	22.07	20.75	10.67	22.03	13.01	12.16	19.32
	2.24	1.39	1.21	1.37	1.18	1.20	1.43	1.30	1.73
	7.55	5.81	5.03	5.58	4.16	5.22	5.50	5.30	7.79
	295,457	212,469	206,287	231,346	271,788	225,580	284,403	306,424	313,605
	7.70	7.51	7.15	6.80	5.62	6.96	6.69	6.44	8.00
	32.74	10.94	9.26	14.36	25.19	13.72	30.53	35.78	42.43
	259.22	248.43	244.28	253.45	266.58	267.24	289.42	307.93	332.33
	70.88	51.45	50.27	55.82	67.30	56.97	71.69	77.75	85.72
	2,810,171	2,741,571	2,717,571	2,703,761	2,684,193	2,590,715	2,577,919	2,517,551	2,446,778
	21,556	21,251	21,425	24,343	24,108	23,262	25,718	25,112	24,402
	3.20	3.12	3.24	3.62	3.45	3.31	3.58	3.31	3.08
	23.26	71.30	85.11	62.67	35.73	65.16	32.75	27.94	23.57
	19.10	35.92	36.70	28.69	15.09	28.43	16.84	14.64	17.82
	2.53	1.62	1.41	1.63	1.43	1.46	1.78	1.70	2.28
	9.27	7.83	6.86	7.38	5.65	6.85	7.17	6.74	8.82
	234,782	150,103	151,573	171,394	201,672	164,000	210,720	234,211	232,176
	9.26	10.15	9.37	8.98	7.42	9.55	9.06	8.39	10.79
	8.00	8.00	8.00	9.00	9.00	9.00	10.00	10.00	10.00
	33,717	39,000	10,000	5,000	7,983	34,000	5,000	36,000	40,000
	—	68,600	24,000	13,810	19,568	93,478	12,796	60,368	70,773

PCFR = Share Price (year-end) / CFPS

EV/EBITDA = (Market Capitalization + Interest-bearing Debt + Minority Interests - Cash and Deposits - Marketable Securities) / (Operating Income + Amortization of Long-term Prepaid Expenses + Depreciation)

The amount shown for stock repurchase excludes requests for the purchase of odd-lot shares.

PCFR = 期末株価 ÷ CFPS

EBITDA 倍率 = (株式時価総額 + 有利子負債残高 + 少数株主持分 - 現金預金 - 短期保有目的有価証券) ÷ (営業利益 + 長期前払費用償却 + 減価償却費)

自社株取得額は端株買取請求を除いた金額