

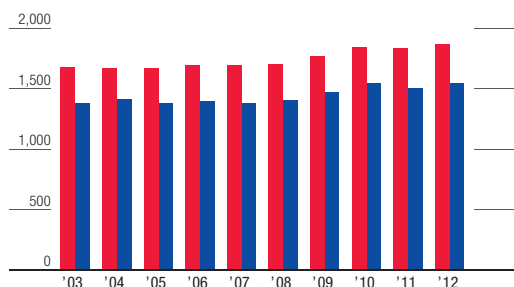
FINANCIAL DATA (EFFICIENCY AND SOUNDNESS)

財務データ(効率性/安全性)

■ Consolidated 連結 ■ Non-consolidated 個別

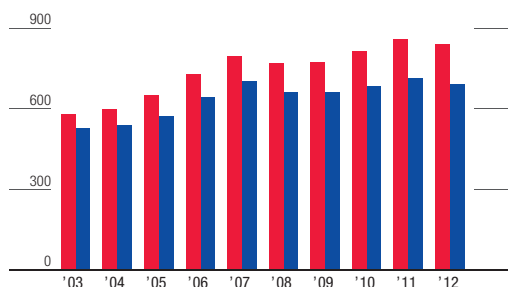
Total Assets (¥ billion)

総資産 (十億円)



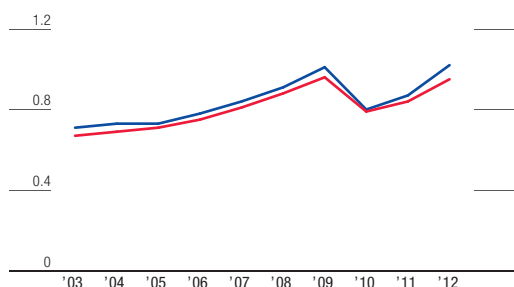
Equity (¥ billion)

自己資本 (十億円)



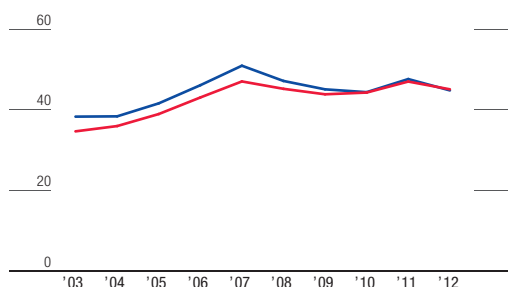
Total Assets Turnover (times)

総資産回転率 (回)



Equity Ratio (%)

自己資本比率 (%)



For the years ended March 31

3月31日に終了した1年間

2003

2004

CONSOLIDATED

連結

Total Assets (¥ million)	総資産 (百万円)	1,676,064	1,666,828
ROA (Return on Assets) (%)	ROA (総資産利益率) (%)	3.50	2.68
Equity (¥ million)	自己資本 (百万円)	579,706	598,453
ROE (Return on Equity) (%)	ROE (自己資本利益率) (%)	10.35	7.60
Interest-bearing Debt (¥ million)	有利子負債残高 (百万円)	731,301	682,744
Net Interest-bearing Debt (¥ million)	ネット有利子負債残高 (百万円)	695,629	634,139
Fund-raising Expenses (¥ million)	金融費用 (百万円)	17,472	14,822
Total Assets Turnover (times)	総資産回転率 (回)	0.67	0.69
Equity Ratio (%)	自己資本比率 (%)	34.59	35.90
Current Ratio (%)	流動比率 (%)	77.64	78.57
D/E (Debt-Equity) Ratio (times)	D/E レシオ (倍)	1.26	1.14
Interest Coverage Ratio (times)	インタレスト・カバレッジ・レシオ (倍)	12.2	14.5
Interest Payment Ratio (%)	負債利率 (%)	2.32	2.10
TEP (¥100 million)	TEP (億円)	134	69
WACC (%)	WACC (%)	4.4	3.7

NON-CONSOLIDATED

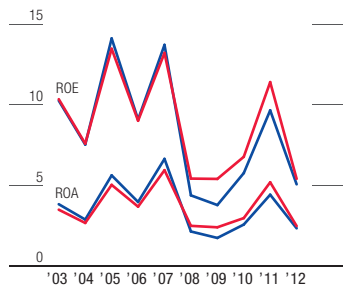
個別

Total Assets (¥ million)	総資産 (百万円)	1,381,359	1,410,023
ROA (Return on Assets) (%)	ROA (総資産利益率) (%)	3.84	2.89
Equity (¥ million)	自己資本 (百万円)	528,264	540,217
ROE (Return on Equity) (%)	ROE (自己資本利益率) (%)	10.26	7.54
Interest-bearing Debt (¥ million)	有利子負債残高 (百万円)	560,047	553,238
Net Interest-bearing Debt (¥ million)	ネット有利子負債残高 (百万円)	545,146	517,119
Fund-raising Expenses (¥ million)	金融費用 (百万円)	12,784	11,288
Total Assets Turnover (times)	総資産回転率 (回)	0.71	0.73
Equity Ratio (%)	自己資本比率 (%)	38.24	38.31
Current Ratio (%)	流動比率 (%)	81.00	80.20
D/E (Debt-Equity) Ratio (times)	D/E レシオ (倍)	1.06	1.02
Interest Payment Ratio (%)	負債利率 (%)	2.18	1.98

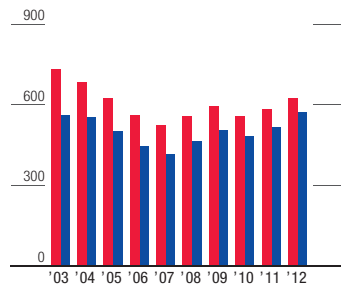
Net Interest-bearing Debt = Interest-bearing Debt - Cash and Deposits
 Fund-raising Expenses = Interest Expenses + Interest on Bonds + Amortization of Bond Issuance Cost
 Total Assets Turnover = Net Sales / Total Assets (average)
 Equity Ratio = Equity (year-end) / Total Assets (year-end) x 100

ネット有利子負債残高 = 有利子負債 - 現金及び預金
 金融費用 = 支払利息 + 社債利息 + 社債発行費償却
 総資産回転率 = 売上高 ÷ 総資産 (期中平均)
 自己資本比率 = 自己資本 (期末) ÷ 総資産 (期末) × 100

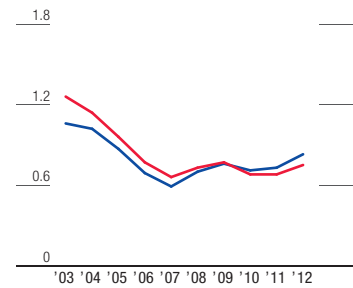
ROE & ROA (%)



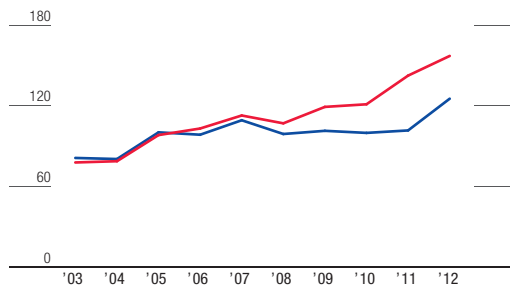
Interest-bearing Debt (¥ billion)
有利子負債残高 (十億円)



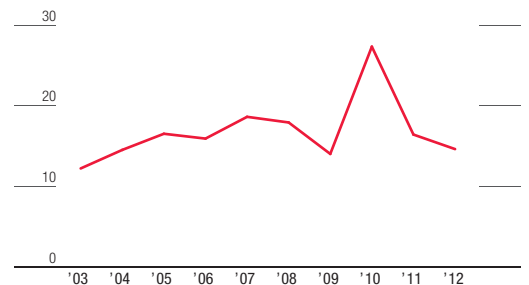
D/E (Debt-Equity) Ratio (times)
D/E レシオ (倍)



Current Ratio (%)
流動比率 (%)



Interest Coverage Ratio (times)
インタレスト・カバレッジ・レシオ (倍)



2005	2006	2007	2008	2009	2010	2011	2012
1,668,734	1,693,898	1,692,635	1,703,651	1,764,185	1,840,972	1,829,661	1,863,885
5.04	3.69	5.95	2.50	2.41	2.98	5.20	2.49
648,766	728,231	795,101	769,072	772,365	813,886	858,920	839,166
13.48	9.02	13.22	5.43	5.41	6.78	11.41	5.42
624,105	559,911	525,467	558,716	593,230	555,919	584,169	625,830
570,859	510,890	482,851	512,624	526,325	448,523	493,867	545,681
13,134	11,014	10,369	10,460	10,869	10,303	9,689	10,184
0.71	0.75	0.81	0.88	0.96	0.79	0.84	0.95
38.88	42.99	46.97	45.14	43.78	44.21	46.94	45.02
98.02	102.91	112.60	106.76	118.99	120.93	142.26	156.89
0.96	0.77	0.66	0.73	0.77	0.68	0.68	0.75
16.5	15.9	18.6	17.9	14.0	27.3	16.4	14.6
2.01	1.86	1.91	1.93	1.89	1.79	1.70	1.68
465	229	538	17	-48	186	626	91
3.6	3.7	3.8	3.6	3.4	3.2	3.3	3.2
1,382,265	1,396,728	1,382,259	1,401,464	1,472,344	1,543,535	1,501,164	1,543,598
5.63	3.98	6.65	2.15	1.75	2.58	4.43	2.35
574,059	642,953	703,173	660,000	662,658	683,995	713,980	690,732
14.12	9.09	13.72	4.39	3.79	5.77	9.66	5.08
501,407	444,208	414,275	465,276	506,876	483,773	518,478	574,458
461,579	379,490	391,134	453,446	483,762	427,400	478,188	558,453
10,349	8,230	7,403	7,858	8,862	8,465	8,324	8,904
0.73	0.78	0.84	0.91	1.01	0.80	0.87	1.02
41.53	46.03	50.87	47.09	45.01	44.31	47.56	44.75
100.07	98.29	109.05	98.82	101.19	99.64	101.47	125.07
0.87	0.69	0.59	0.70	0.76	0.71	0.73	0.83
1.92	1.74	1.72	1.75	1.81	1.69	1.62	1.60

Current Ratio = Current Assets (year-end) / Current Liabilities (year-end) × 100
 Debt-Equity Ratio = Interest-bearing Debt (year-end) / Shareholders' Equity (year-end)
 Interest Coverage Ratio = Operating Cash Flows / Interests
 Interest Payment Ratio = (Interest Expenses + Interest on Bonds) / Interest-bearing Debt (average) × 100
 TEP = After-tax & pre-interest-payment profit - capital cost (cost of interest-bearing debt + shareholder capital cost)

流動比率=流動資産(期末)÷流動負債(期末)×100
 デット・エクイティ・レシオ=有利子負債(期末)÷自己資本(期末)
 インタレスト・カバレッジ・レシオ=営業キャッシュ・フロー÷利払い額
 負債利率=(支払利息+社債利息)÷有利子負債(期中平均)×100
 TEP=税引後・利払前利益 - 資本コスト(有利子負債コスト+株主資本コスト)