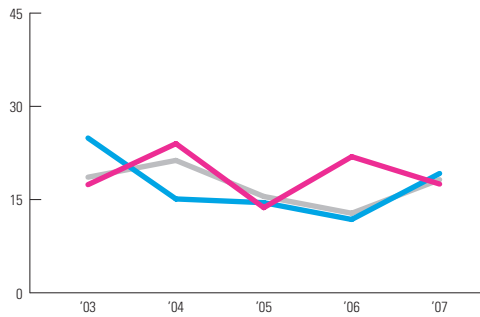


Comparison With Other Energy Utilities

他エネルギー公益企業との比較

Price Earnings Ratio (times)
PER (倍)

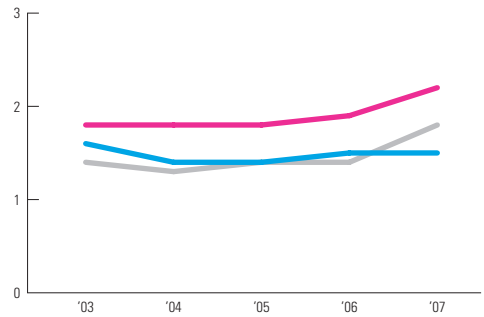


At March 31 各3月31日時点	2003	2004	2005	2006	2007
Tokyo Gas 東京ガス	17.4	24.0	13.7	21.9	17.5
Osaka Gas 大阪ガス	24.9	15.1	14.5	11.8	19.2
TEPCO 東京電力	18.6	21.3	15.5	12.8	18.2

(times/倍)

● Price Earnings Ratio = Share Price (year-end) / Earnings per Share
PER=期末株価 ÷ EPS

Price Book Value Ratio (times) PBR (倍)

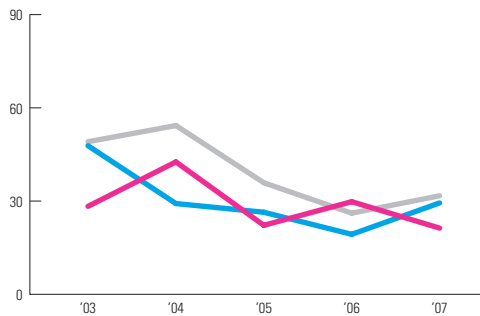


At March 31 各3月31日時点	2003	2004	2005	2006	2007
Tokyo Gas 東京ガス	1.8	1.8	1.8	1.9	2.2
Osaka Gas 大阪ガス	1.6	1.4	1.4	1.5	1.5
TEPCO 東京電力	1.4	1.3	1.4	1.4	1.8

(times/倍)

● Price Book Value Ratio = Share Price (year-end) / Book Value per Share
PBR=期末株価 ÷ BPS

Payout Ratio (%) 配当性向 (%)

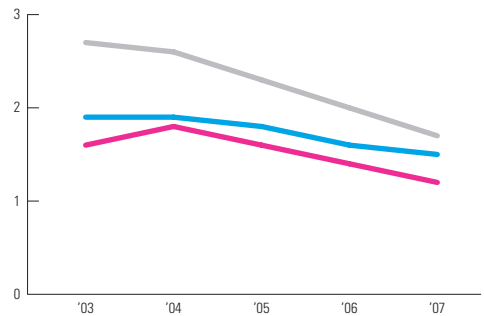


At March 31 各3月31日時点	2003	2004	2005	2006	2007
Tokyo Gas 東京ガス	28.3	42.6	22.2	29.8	21.3
Osaka Gas 大阪ガス	47.8	29.2	26.4	19.3	29.4
TEPCO 東京電力	49.1	54.3	35.9	26.1	31.7

(%)

● Payout Ratio = Dividends Paid per Share / Net Income per Share x 100
配当性向=1株当たり配当金支払額 ÷ 1株当たり当期純利益 × 100

Dividend Yield (%) 配当利回り (%)



At March 31 各3月31日時点	2003	2004	2005	2006	2007
Tokyo Gas 東京ガス	1.6	1.8	1.6	1.4	1.2
Osaka Gas 大阪ガス	1.9	1.9	1.8	1.6	1.5
TEPCO 東京電力	2.7	2.6	2.3	2.0	1.7

(%)

● Dividend Yield = Dividends per Share / Share Price (year-end)
配当利回り=1株あたり配当金 ÷ 期末株価

● All figures consolidated basis 全て連結データ

● Source: Data for Osaka Gas and TEPCO are calculated from official data. Data for Tokyo Gas are based on in-house sources.

出典: 大阪ガス・東京電力=公表データにより計算、東京ガス=自社データ

● For comparison purposes, per share figures for TEPCO are reduced to one-tenth of the actual figures, since its share trade unit is one-tenth that of the other two companies. 東京電力の株式売買単位は他2社の1/10であるため、同社の1株当たり指標は1/10で表示しています。