

**Consolidated Financial Results Bulletin for the 2nd Quarter Ended September 30, 2015****(J-GAAP)****Tokyo Gas Co., Ltd.**

Securities code: 9531  
 (URL <http://www.tokyo-gas.co.jp/IR/english/index.html>)  
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**Stock listings:**  
 Tokyo Stock Exchange, Nagoya Stock Exchange

Location of head office: Tokyo

Scheduled date of the filing of quarterly report: November 16, 2015  
 Scheduled date of the start of dividend payments: November 27, 2015  
 Preparation of 2Q earnings presentation material (yes/no): **Yes**  
 Holding of 2Q earnings announcement (yes/no): **Yes** (for institutional investors)

(Amounts are rounded down to the nearest million yen)

**1. Consolidated Performance for 2nd Quarter (from April 1, 2015 to - September 30, 2015)**

(Unit: million yen)

(1) Consolidated Business Performance (% of change from the corresponding period of previous year)

	Net sales		Operating income		Ordinary income		Net income attributable to the parent company	
Six months ended Sep. 30, 2015	901,418	-12.6%	110,061	47.6%	107,000	47.4%	80,600	41.3%
Six months ended Sep. 30, 2014	1,031,048	10.4%	74,584	8.9%	72,607	11.8%	57,030	33.3%

Note: Total comprehensive income

Six months ended September 30, 2015: 82,461 million yen (84.4%) Six months ended September 30, 2014: 44,716 million yen (-35.4%)

	Net income per share	Diluted net income per share
Six months ended Sep. 30, 2015	33.50 yen	—
Six months ended Sep. 30, 2014	23.22 yen	—

**(2) Consolidated Financial Position**

(Unit: million yen)

	Total assets	Net assets	Equity ratio
As of Sep. 30, 2015	2,217,957	1,123,523	49.8%
As of Mar. 31, 2015	2,257,662	1,087,262	47.4%

Reference: Shareholders' equity

As of September 30, 2015: 1,105,385 million yen As of March 31, 2015: 1,069,515 million yen

**2. Dividend**

	Dividend per share (Unit: yen)				
	End of 1Q	End of 2Q	End of 3Q	End of 4Q	Annual
FY2014 ended Mar. 31, 2015	—	5.00	—	5.00	10.00
FY2015 ending Mar. 31, 2016	—	5.00			
FY2015 ending Mar. 31, 2016 (Forecast)			—	5.00	10.00

Note: Revision to the dividend forecast that has been disclosed lastly: No

### 3. Consolidated Results Forecast for FY2015 ending March 31, 2016 (April 1, 2015 - March 31, 2016)

#### (1) Consolidated Business Performance

(Unit: million yen)  
(% of change from the corresponding period of previous year)

	Net sales		Operating income		Ordinary income		Net income attributable to the parent company		Net income per share
		%		%		%		%	Yen
Full-year	1,896,000	-17.3	168,000	-2.2	162,000	-3.7	122,000	27.3	50.88

#### (2) Consolidated Financial Position

(Unit: million yen)

	Total assets	Net assets	Equity ratio
Full-year	2,308,000	1,141,000	% 48.9

Reference: Shareholders' equity: 1,129,000 million yen

Note: Revision to the consolidated results forecast that has been disclosed lastly: *Yes*

#### \*Notes

(1) Significant changes in consolidated subsidiaries (changes in specified subsidiaries resulting in change of scope of consolidation during the quarter) (yes/no): *No*

(2) Application of accounting treatment peculiar to quarterly consolidated financial statement preparation (yes/no): *Yes*

Note: Please see page 5 of the Attachment, "2. Summary Information (Notes): (1) Application of accounting treatment peculiar to quarterly consolidated financial statement preparation" for details.

(3) Change in accounting policies or estimates and retrospective restatements

1) Change in accounting policies in accordance with revision of accounting standards: *Yes*

2) Change in accounting policies other than item 1) above: *No*

3) Change in accounting estimates: *No*

4) Retrospective restatements: *No*

Note: Please see page 5 of the Attachment, "2. Summary Information (Notes): (2) Changes in accounting policies or estimates and retrospective restatements" for details.

(4) Number of issued shares (common stock)

(Unit: share)

1) Number of issued shares at end of period (including treasury stock):	Sep. 30, 2015	2,396,778,295	Mar. 31, 2015	2,446,778,295
2) Number of shares of treasury stock at end of period:	Sep. 30, 2015	6,628,224	Mar. 31, 2015	6,540,207
3) Average number of shares during period:	Apr. – Sep. 2015	2,405,900,019	Apr. – Sep. 2014	2,455,653,013

\* Presentation of implementation status for quarterly review procedures

The quarterly review procedure based on the Financial Instruments and Exchange Act does not apply to this Consolidated Financial Results Bulletin, and the quarterly review procedure based on the Financial Instruments and Exchange Act had not been completed as of the release of this Consolidated Financial Results Bulletin.

\* Explanation related to appropriate use of results forecasts and other items warranting special mention

1. The above forecasts are based on the information available at the time this report was prepared, and Tokyo Gas makes no guarantee that these figures will be achieved. Actual results may differ from these forecasts for a variety of reasons. Please see page 3 of the Attachment, "1. Qualitative Information on 2nd Quarter Results: (3) Qualitative information on consolidated results forecast" for details.

2. Supplementary explanation materials for financial results will be posted on the Company's website.

**Non-Consolidated Results Forecast for FY2015 ending March 31, 2016 (April 1, 2015 - March 31, 2016)**

(Unit: million yen)

(% of change from the corresponding period of previous year)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
		%		%		%		%	Yen
Full-year	1,700,000	-18.4	139,000	10.1	142,000	1.4	110,000	5.9	45.87

Note: Revision to the non-consolidated results forecast that has been disclosed lastly: *Yes*

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## 1. Qualitative Information on 2nd Quarter Results

### (1) Qualitative information on consolidated business performance

Gas sales volume for the first half of FY2015 (April 1 – September 30, 2015) decreased 0.1% year-on-year, to 7,184 million m<sup>3</sup>. This decrease was mainly attributable to a decline in industrial demand especially for electric power generation which was not offset by supplies to other utilities driven by a growth in demand for suppliers. Sales unit prices under the gas rate adjustment system declined, in line with a decline in crude oil prices, resulting in a 15.4% decrease in city gas sales to ¥624.2 billion.

In addition to this decrease in city gas sales, sales of other energy (Electric Power etc.) declined, leading to a 12.6% decrease in consolidated net sales, to ¥901.4 billion.

Thanks to efforts to further increase management efficiency and reduce expenses to the maximum extent possible, lower gas resource costs stemming from falling of crude oil prices, combined with a decrease in expenses at the other energy segment, resulted in a 17.3% decrease in operating expenses, to ¥791.3 billion.

As a result, operating income increased 47.6% year-on-year, to ¥110.0 billion, and ordinary income was 47.4% higher, at ¥107.0 billion. Net income attributable to the parent company increased 41.3%, to ¥80.6 billion after the recording of income taxes and extraordinary loss (loss on valuation of investment securities of ¥2.6 billion).

Because the city gas business accounts for the majority of consolidated net sales, seasonal fluctuations at the business from factors including average temperatures may have a significant impact on net sales.

### <Consolidated Gas Sales Volume for Six Months Ended September 30, 2015>

		Apr. – Sep. 2015	Apr. – Sep. 2014	Change	% change	
No. of customers	Thousands	11,315	11,168	147	1.3	
Gas sales volume	Residential	m <sup>3</sup>	22.21	22.70	-0.49	-2.2
		Mil. m <sup>3</sup>	1,276	1,284	-8	-0.7
	Commercial	Mil. m <sup>3</sup>	1,317	1,324	-7	-0.5
	Industrial	Mil. m <sup>3</sup>	3,607	3,626	-19	-0.5
	Subtotal	Mil. m <sup>3</sup>	4,924	4,950	-26	-0.5
	Supplies to other utilities	Mil. m <sup>3</sup>	984	958	26	2.7
Total	Mil. m <sup>3</sup>	7,184	7,192	-8	-0.1	
Average temperature	°C	21.4	21.2	0.2	—	

Notes:

1. The upper row of figures for residential demand indicates gas sales per meter read (m<sup>3</sup>/household, month).
2. “Commercial” indicates sales to commercial, public and medical institutions.
3. Gas sales volumes are on the basis of 45MJ/m<sup>3</sup>.
4. Average temperature is the average temperature during the period of use by each customer (from date of initial month’s meter reading to final month’s meter reading). Additionally, given that the temperature observation site in Tokyo changed from Otemachi to Kitamomaru Park effective December 2, 2014, the monthly temperature data were calculated based on the temperature data observed at Kitamomaru Park prior to the date of change.

The aforementioned notes also apply to the relevant tables.

### (Foreign Exchange Rate and Crude Oil Price)

¥/\$ rate	Apr. – Sep. 2015	Apr. – Sep. 2014	Change	Crude oil price (\$/bbl)	Apr. – Sep. 2015	Apr. – Sep. 2014	Change
	121.87	103.01	18.86		58.85	109.51	-50.66

## (2) Qualitative information on consolidated financial position

Total assets as of September 30, 2015, totaled ¥2,217.9 billion, marking a ¥39.7 billion decrease from March 31, 2015. Despite increase in construction in progress from capital investment, decreases in the amount of notes and accounts receivable-trade from seasonal factors resulted in an overall decline.

Net assets totaled ¥1,123.5 billion, reflecting an increase from the recording of net income attributable to the parent company for the first half (¥80.6 billion), which more than offset decreases from purchases of treasury stock in the market (¥33.8 billion) and the payment of dividends from surplus (¥12.2 billion). Due to an increase in owned capital (calculated as the total of shareholders' equity and accumulated other comprehensive income) contrary to a decrease in total assets, the shareholders' equity ratio rose 2.4 percentage point, to 49.8%.

## (3) Qualitative information on consolidated results forecast

Based on recent market prices, we reviewed the economic assumptions framing our consolidated results forecast for FY2015, included with the Consolidated Financial Results Bulletin for the First Quarter Ended June 30, 2015, which was released on July 30, 2015. After due consideration, while an average foreign exchange rate of ¥120/\$ remain unchanged, we revised an average crude oil price of \$65/bbl to \$55/bbl from October. According to these assumptions, foreign exchange rate for the full year FY2015 is estimated to be ¥120.94/\$ and crude oil price for FY2015 is estimated to be \$56.93/bbl.

Reflecting these changes, we have revised our forecasts for consolidated business results: contrary to our downward revision of net sales by ¥36.0 billion to ¥1,896.0 billion, we raised our income forecasts: by ¥28.0 billion for operating income, to ¥168.0 billion, by ¥28.0 billion for ordinary income, to ¥162.0 billion, and by ¥21.0 billion for net income attributable to the parent company, to ¥122.0 billion.

We have similarly revised our non-consolidated results forecast included with the Consolidated Financial Results Bulletin for the First Quarter Ended June 30, 2015, which was released on July 30, 2015. We have reduced our net sales forecast by ¥28.0 billion, to ¥1,700.0 billion. This downward revision is based on expected lowering of unit sales prices under the gas rate adjustment system. On the other hand, we expect a growth in gas gross margin attributable to a decrease in gas resource costs. As a result, we have accordingly raised our income forecasts: by ¥24.0 billion for operating income, to ¥139.0 billion, by ¥24.0 billion for ordinary income, to ¥142.0 billion, and by ¥17.0 billion for net income, to ¥110.0 billion.

### 1) Consolidated Business Results

#### a. Gas sales volume forecast for FY2015

			FY2015 (Forecast)	FY2014 (Results)	Change	% change
Gas sales volume	Residential	Mil. m <sup>3</sup>	3,482	3,482	0	0.0
	Commercial	Mil. m <sup>3</sup>	2,715	2,750	-35	-1.3
	Industrial	Mil. m <sup>3</sup>	7,294	7,235	59	0.8
	Subtotal	Mil. m <sup>3</sup>	10,009	9,984	25	0.2
	Supplies to other utilities	Mil. m <sup>3</sup>	2,123	2,074	49	2.4
	Total	Mil. m <sup>3</sup>	15,614	15,541	73	0.5
Average temperature		°C	16.1	16.0	0.1	—

#### b. Forecast for FY2015

(Unit: hundred million yen)

	Net sales	Gas sales		Other sales	Operating income	Ordinary income	Net income attributable to the parent company
		Gas sales	Other sales				
FY2015(forecast)	18,960	13,133	5,827		1,680	1,620	1,220
FY2014 (results)	22,925	16,409	6,516		1,717	1,681	958
Change	-3,965	-3,276	-689		-37	-61	262
% change	-17.3%	-20.0%	-10.6%		-2.2%	-3.7%	27.3%

Note: Internal sales between segments are adjusted in the "Other sales" column.

2) Non-consolidated Business Results

a. Gas sales volume forecast for FY2015

			FY2015 (Forecast)	FY2014 (Results)	Change	% change
Gas sales volume	Residential	Mil. m <sup>3</sup>	3,377	3,377	0	0.0
	Commercial	Mil. m <sup>3</sup>	2,555	2,591	-36	-1.4
	Industrial	Mil. m <sup>3</sup>	7,117	7,053	64	0.9
	Subtotal	Mil. m <sup>3</sup>	9,672	9,644	28	0.3
	Supplies to other utilities	Mil. m <sup>3</sup>	2,363	2,311	52	2.2
	Total	Mil. m <sup>3</sup>	15,412	15,332	80	0.5

b. Forecast for FY2015

(Unit: hundred million yen)

	Net sales		Operating income	Ordinary income	Net income
	Gas sales	Other sales			
FY2015 (forecast)	17,000	12,780	1,390	1,420	1,100
FY2014 (results)	20,835	16,043	1,261	1,400	1,038
Change	-3,835	-3,263	129	20	62
% change	-18.4%	-20.3%	10.1%	1.4%	5.9%

(Foreign Exchange Rate and Crude Oil Price)

¥/\$ rate	FY2015 (Forecast)	FY2014 (Results)	Change	Crude oil price (\$/bbl)	FY2015 (Forecast)	FY2014 (Results)	Change
		120.94	109.76		11.18		56.93

## **2. Summary Information (Notes)**

### **(1) Application of accounting treatment peculiar to quarterly consolidated financial statement preparation**

#### Calculation of taxes

Taxes are calculated by multiplying income before income taxes for the second-quarter period under review by the reasonably estimated effective tax rate subsequent to the application of tax effect accounting to the income before income taxes for the current consolidated fiscal year ending March 31, 2016 including the second quarter under review.

### **(2) Changes in accounting policies or estimates and retrospective restatements**

#### Change in accounting principle

Effective from the end of the first quarter of the current fiscal year, the Company adopted the Accounting Standard for Business Combinations (Accounting Standards Board of Japan (“ASBJ”) Statement No. 21, September 13, 2013), the Accounting Standard for Consolidated Financial Statements (ASBJ statement No.22, September 13, 2013) and the Accounting Standard for Business Divestitures (ASBJ statement No.7, September 13, 2013). Accordingly, the difference arising from a change in the Company’s ownership interest in a subsidiary over which the Company continues to have control is recognized in capital surplus, and acquisition costs are expensed in the period incurred. In addition, as for business combinations that take place on or after the beginning of the first quarter of the current fiscal year, the Company revised the method to reflect changes in the allocation of the acquisition costs arising from confirmation of the provisional accounting treatment on the quarterly consolidated financial statements that includes the acquisition date. Furthermore, the Company revised the presentation method of quarterly net income and also amended the reference to “minority interests” to “non-controlling interests.” To reflect these changes in presentation, the Company reclassified the quarterly consolidated financial statements in the Second quarter of FY2014 and the consolidated financial statements in previous fiscal year.

The Company has adopted these accounting standards, etc. from the beginning of the first quarter of the current fiscal year, in accordance with the transitional accounting treatments set forth in Article 58-2 (4) of the Accounting Standard for Business Combinations, Article 44-5 (4) of the Accounting Standard for Consolidated Financial Statements, and Article 57-4 (4) of the Accounting Standard for Business Divestitures.

No effect of these changes is on profit and loss.

**3. Consolidated Financial Statements**  
**(1) Consolidated balance sheets**

(Unit: million yen)

	FY2014 (as of Mar. 31, 2015)	2nd Quarter of FY2015 (as of Sep. 30, 2015)
<b>Assets</b>		
Non-current assets		
Property, plant and equipment		
Production facilities	174,760	174,605
Distribution facilities	479,060	472,174
Service and maintenance facilities	60,525	55,640
Other facilities	326,424	322,595
Inactive facilities	387	381
Construction in progress	223,821	256,721
Total property, plant and equipment	1,264,979	1,282,119
Intangible assets		
Goodwill	503	447
Other intangible assets	134,937	140,655
Total intangible assets	135,441	141,103
Investments and other assets		
Investment securities	199,166	196,311
Long-term loans receivable	16,149	20,015
Net defined benefit asset	5,541	6,636
Deferred tax assets	24,731	26,508
Other investments and other assets	30,335	30,292
Allowance for doubtful accounts	-444	-444
Total investments and other assets	275,480	279,320
Total non-current assets	1,675,901	1,702,543
Current assets		
Cash and deposits	86,493	87,307
Notes and accounts receivable - trade	250,326	184,619
Lease receivables and investment assets	26,379	26,071
Securities	43,010	50,000
Merchandise and finished goods	3,189	2,991
Work in process	14,046	19,431
Raw materials and supplies	71,630	64,903
Deferred tax assets	12,637	12,774
Other current assets	74,632	67,693
Allowance for doubtful accounts	-584	-378
Total current assets	581,761	515,413
Total assets	2,257,662	2,217,957

(Unit: million yen)

	FY2014 (as of Mar. 31, 2015)	2nd Quarter of FY2015 (as of Sep. 30, 2015)
<b>Liabilities</b>		
Non-current liabilities		
Bonds payable	312,697	284,997
Long-term loans payable	339,214	364,396
Deferred tax liabilities	11,436	11,919
Net defined benefit liability	75,071	73,373
Provision for gas holder repairs	3,421	3,454
Reserve for safety measures	868	799
Provision for appliance warranties		
Asset retirement obligations	11,448	10,292
Other noncurrent liabilities	24,798	23,297
Total non-current liabilities	784,193	777,319
Current liabilities		
Current portion of non-current liabilities	58,020	60,744
Notes and accounts payable - trade	108,948	87,872
Short-term loans payable	18,547	19,322
Income taxes payable	43,640	31,728
Deferred tax liabilities	2	40
Provision for safety measures		
Other current liabilities	153,208	115,959
Total current liabilities	386,206	317,114
Total liabilities	1,170,400	1,094,433
<b>Net assets</b>		
Shareholders' equity		
Capital stock	141,844	141,844
Capital surplus	2,065	2,065
Retained earnings	855,776	890,969
Treasury shares	-3,715	-4,401
Total shareholders' equity	995,971	1,030,477
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	34,455	31,800
Deferred gains or losses on hedges	-1,820	-1,638
Foreign currency translation adjustment	43,071	46,116
Remeasurements of defined benefit plans	-2,163	-1,370
Total accumulated other comprehensive income	73,543	74,908
Non-controlling interests	17,747	18,138
Total net assets	1,087,262	1,123,523
Total liabilities and net assets	2,257,662	2,217,957

**(2) Consolidated statements of income and comprehensive income**  
**(Consolidated statement of income)**  
**(Six months ended September 30, 2015)**

(Unit: million yen)

	Six Months of FY2014 (Apr. - Sep., 2014)	Six Months of FY2015 (Apr. - Sep., 2015)
Net sales	1,031,048	901,418
Cost of sales	742,900	581,036
Gross profit	288,147	320,381
Selling, general and administrative expenses		
Supply and sales expenses	180,913	178,616
General and administrative expenses	32,649	31,703
Total selling, general and administrative expenses	213,563	210,320
Operating income	74,584	110,061
Non-operating income		
Interest income	353	303
Dividend income	1,300	1,103
Share of profit of entities accounted for using equity method	1,581	779
Miscellaneous income	3,410	3,878
Total non-operating income	6,646	6,064
Non-operating expenses		
Interest expenses	6,205	6,039
Miscellaneous expenses	2,417	3,085
Total non-operating expenses	8,623	9,125
Ordinary income	72,607	107,000
Extraordinary income		
Gain on sales of non-current assets	5,462	—
Gain on sales of investment securities	4,868	—
Total extraordinary income	10,331	—
Extraordinary losses		
Loss on valuation of investment securities	517	2,620
Total extraordinary losses	517	2,620
Income before income taxes and minority interests	82,420	104,380
Income taxes	24,838	23,276
Profit	57,582	81,104
Profit attributable to non-controlling interests	552	503
Profit attributable to owners of parent	57,030	80,600

**(Consolidated statement of comprehensive income)**  
**(Six months ended September 30, 2015)**

(Unit: million yen)

	Six Months of FY2014 (Apr. - Sep., 2014)	Six Months of FY2015 (Apr. - Sep., 2015)
Profit	57,582	81,104
Other comprehensive income		
Valuation difference on available-for-sale securities	1,392	-2,655
Deferred gains or losses on hedges	41	-70
Foreign currency translation adjustment	-11,462	3,157
Remeasurements of defined benefit plans, net of tax	-1,120	749
Share of other comprehensive income of entities accounted for using equity method	-1,717	176
Total other comprehensive income	-12,866	1,357
Comprehensive income	44,716	82,461
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	44,155	81,965
Comprehensive income attributable to non-controlling interests	560	496



**(Segment information)**

(Information related to net sales and profit and loss amounts by reporting segment)

Six months ended September 30, 2014 (from Apr. 1 – Sep. 30, 2014)

(Unit: million yen)

	Reporting segment					Others (Note 1)	Total	Adjustments (Note 2)	Amount recorded on consolidated statement (Note 3)
	City gas	Gas appliances and installation work	Other energy	Real estate	Total				
Net sales									
External sales	708,944	81,017	190,202	5,351	985,516	45,532	1,031,048	—	1,031,048
Intersegment sales & transfers	28,955	5,606	3,512	7,728	45,803	50,628	96,432	(96,432)	—
Total	737,899	86,624	193,715	13,080	1,031,319	96,160	1,127,480	(96,432)	1,031,048
Segment income	66,777	2,313	16,323	3,109	88,524	6,077	94,601	(20,017)	74,584

## Notes:

1. The “Others” segment indicates businesses not included in the reporting segments, including construction business, information processing service, shipping business, credit/lease financial services, and overseas business.
2. The ¥(20,017) million segment income adjustment includes ¥842 million in eliminations for intersegment transactions and ¥(20,860) million of companywide expenses not allocated to the respective reporting segments. Companywide expenses are primarily, general and administrative expenses that are not assignable to a reporting segment.
3. Segment income is adjusted to reflect operating income as recorded on the Consolidated Statements of Income.

Six months ended September 30, 2015 (from Apr. 1 – Sep.30, 2015)

(Unit: million yen)

	Reporting segment					Others (Note 1)	Total	Adjustments (Note 2)	Amount recorded on consolidated statement (Note 3)
	City gas	Gas appliances and installation work	Other energy	Real estate	Total				
Net sales									
External sales	601,418	90,438	164,466	4,779	861,104	40,314	901,418	—	901,418
Intersegment sales & transfers	22,837	6,143	2,637	7,854	39,471	48,005	87,477	(87,477)	—
Total	624,255	96,581	167,104	12,633	900,576	88,319	988,896	(87,477)	901,418
Segment income	102,167	3,144	18,350	2,805	126,468	4,247	130,715	(20,653)	110,061

## Notes:

1. The “Others” segment indicates businesses not included in the reporting segments, including construction business, information processing service, shipping business, credit/lease financial services, and overseas business.
2. The ¥(20,653) million segment income adjustment includes ¥834 million in eliminations for intersegment transactions and ¥(21,487) million of companywide expenses not allocated to the respective reporting segments. Companywide expenses are primarily, general and administrative expenses that are not assignable to a reporting segment.
3. Segment income is adjusted to reflect operating income as recorded on the Consolidated Statements of Income.

#### 4. Supplementary Information

##### (1) Non-consolidated 2nd quarter business performance

###### <Gas Sales Volume for Six Months Ended September 30, 2015>

		Apr. – Sep. 2015	Apr. – Sep. 2014	Change	% change	
No. of customers	Thousands	11,009	10,865	144	1.3	
Gas sales volume	Residential	m <sup>3</sup>	22.09	22.57	-0.48	-2.1
		Mil. m <sup>3</sup>	1,236	1,243	-7	-0.6
	Business	Mil. m <sup>3</sup>	1,243	1,249	-6	-0.5
	Industrial	Mil. m <sup>3</sup>	3,521	3,539	-18	-0.5
	Subtotal	Mil. m <sup>3</sup>	4,764	4,788	-24	-0.5
	Supplies to other utilities	Mil. m <sup>3</sup>	1,090	1,064	26	2.4
	Total	Mil. m <sup>3</sup>	7,089	7,095	-6	-0.1
Average temperature	°C	21.4	21.2	0.2	—	

###### <Balance of Payments for Six Months Ended September 30, 2015>

(Unit: hundred million yen)

Income		Change from First 6M of FY2014	Rate (%)	Expenses		Change from First 6M of FY2014	Rate (%)		
Product sales	Gas sales	6,077	-1,132	-15.7	Operating expenses	Cost of sales	3,460	-1,448	-29.5
						Sales and administrative expenses	1,870	-30	-1.6
						Subtotal	5,330	-1,479	-21.7
Other sales	Installation work	172	-5	-2.6	Other expenses	Installation work	173	-4	-2.6
	Gas appliances, etc.	592	86	17.0		Gas appliances	526	74	16.5
	Incidental businesses	1,199	-346	-22.4		Incidental businesses	1,070	-374	-25.8
	Subtotal	1,964	-265	-11.9		Subtotal	1,770	-303	-14.6
Total net sales	8,041	-1,398	-14.8	Total expenses	7,101	-1,782	-20.1		
				Operating income	940	385	69.1		
Non-operating income	118	2	1.7	Non-operating expenses	70	-2	-2.7		
				Ordinary income	988	388	64.7		
Extraordinary income	—	-61	-100.0	Extraordinary loss	25	20	415.3		
				Net income	776	297	61.9		

###### Notes:

1. Cost of sales includes gas resource cost of ¥332.5 billion (decreased by ¥144.7 billion, or -30.3%, year on year).
2. Non-operating expenses include interest expenses of ¥5.3 billion (decreased by ¥0 billion, or -1.5%, year on year).