

**Consolidated Financial Results Bulletin for 2nd Quarter Ended September 30, 2012****(J-GAAP)****Tokyo Gas Co., Ltd.**

Securities code: 9531

(URL [http://www.tokyo-gas.co.jp/index\\_e.html](http://www.tokyo-gas.co.jp/index_e.html))

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Consolidated Settlements Group**Stock listings:**Tokyo Stock Exchange, Osaka Securities Exchange,  
Nagoya Stock Exchange

Location of head office: Tokyo

Scheduled date of the filing of quarterly report: November 14, 2012

Scheduled date of the start of dividend payments: November 29, 2012

Preparation of 2Q earnings presentation material (yes/no): **Yes**Holding of 2Q earnings announcement (yes/no): **Yes** (for institutional investors)

(Amounts are rounded down to the nearest million yen)

**1. Consolidated Performance for 2nd Quarter (from April 1, 2012 to - September 30, 2012)**

(Unit: million yen)

**(1) Consolidated Business Performance**

(% of change from the corresponding period of previous year)

	Net sales		Operating income		Ordinary income		Net income	
Six months ended Sep. 30, 2012	863,719	15.4%	65,068	—	67,070	—	39,984	—
Six months ended Sep. 30, 2011	748,378	6.7%	1,739	-96.4%	1,931	-95.8%	(4,959)	—

Note: Total comprehensive income

Six months ended September 30, 2012: 39,106 million yen (—%)

Six months ended September 30, 2011: (7,792) million yen (—%)

	Net income per share	Diluted net income per share
Six months ended Sep. 30, 2012	15.53 yen	—
Six months ended Sep. 30, 2011	(1.89) yen	—

**(2) Consolidated Financial Position**

(Unit: million yen)

	Total assets	Net assets	Equity ratio
As of Sep. 30, 2012	1,839,084	878,431	46.8%
As of Mar. 31, 2012	1,863,885	855,100	45.0%

Reference: Shareholders' equity

As of September 30, 2012: 860,295 million yen

As of March 31, 2012: 839,166 million yen

**2. Dividend**

	Dividend per Share (Unit: yen)				
	End of 1Q	End of 2Q	End of 3Q	End of 4Q	Full-year
FY2011 ended Mar. 31, 2012	—	4.50	—	4.50	9.00
FY2012 ending Mar. 31, 2013	—	4.50			
FY2012 ending Mar. 31, 2013 (Forecast)			—	4.50	9.00

Note: Revision to the dividend forecast that has been disclosed lastly: *No*

### 3. Consolidated Results Forecast for FY2012 ending March 31, 2013 (April 1, 2012 - March 31, 2013)

#### (1) Consolidated Business Performance

(Unit: million yen)  
(% of change from the previous year)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
Full-year	1,890,000	7.7%	152,000	97.2%	154,000	103.6%	99,000	114.9%	38.48 yen

#### (2) Consolidated Financial Position

(Unit: million yen)

	Total assets	Net assets	Equity ratio
Full-year	1,947,000	927,000	46.6%

Reference: Shareholders' equity 908,000 million yen

Note: Revision to the consolidated results forecast that has been disclosed lastly: *Yes*

#### \*Notes

(1) Significant changes in consolidated subsidiaries (changes in specified subsidiaries resulting in change of scope of consolidation during the quarter) (yes/no): *No*

(2) Application of special accounting treatments in preparing quarterly consolidated financial statements (yes/no): *Yes*

Note: Please see page 5 of the Attachment, "2. Summary Information (Notes): (1) Accounting treatment peculiar to quarterly consolidated financial statement preparation" for details.

(3) Change in accounting policies or estimates and retrospective restatements

1) Change in accounting policies in accordance with revision of accounting standards: *Yes*

2) Change in accounting policies other than item 1) above: *Yes*

3) Change in accounting estimates: *Yes*

4) Retrospective restatements: *No*

Note: Please see page 5 of the Attachment, "2. Summary Information (Notes): (2) Change in accounting policies or estimates and retrospective restatements" for details.

(4) Number of issued shares (common stock)

(Unit: share)

1) Number of issued shares at end of period (including treasury stock):	Sep. 30, 2012	2,577,919,295	Mar. 31, 2012	2,590,715,295
2) Number of shares of treasury stock at end of period:	Sep. 30, 2012	6,058,342	Mar. 31, 2012	6,005,359
3) Average number of shares during period:	Apr. – Sep. 2012	2,574,020,206	Apr. – Sep. 2011	2,621,295,203

#### \* Presentation of implementation status for quarterly review procedures

The quarterly review procedure based on the Financial Instruments and Exchange Act does not apply to this Consolidated Results Bulletin, and the quarterly review procedure based on the Financial Instruments and Exchange Act had not been completed as of the release of this Consolidated Financial Results Bulletin.

#### \* Explanation related to appropriate use of results forecasts and other items warranting special mention

1. The above forecasts are based on the information available at the time this report was prepared, and Tokyo Gas makes no guarantee that these figures will be achieved. Actual results may differ from these forecasts for a variety of reasons. Please see page 3 of the Attachment, "1. Qualitative Information on 2nd Quarter Results: (3) Qualitative information on consolidated results forecast" for details.

2. The information related to this Financial Results will be posted on TDnet on the same date of this disclosure, and subsequently on the Web site of the Company.

**Non-Consolidated Results Forecast for FY2012 ending March 2013 (April 1, 2012 - March 31, 2013)**

(Unit: million yen)

(% of change from the previous year)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
		(% of change)		(% of change)		(% of change)		(% of change)	
Full-year	1,670,000	7.7%	116,000	125.7%	127,000	111.9%	84,000	135.3%	32.65 yen

Note: Revision to the non-consolidated results forecast that has been disclosed lastly: *Yes*

## Contents of Attachment

<b>1. Qualitative Information on 2nd Quarter Results .....</b>	<b>2</b>
<b>(1) Qualitative information on consolidated business performance .....</b>	<b>2</b>
<b>(2) Qualitative information on consolidated financial position.....</b>	<b>2</b>
<b>(3) Qualitative information on consolidated results forecast .....</b>	<b>3</b>
<b>2. Summary Information (Notes) .....</b>	<b>5</b>
<b>(1) Accounting treatment peculiar to quarterly consolidated financial statement preparation.....</b>	<b>5</b>
<b>(2) Change in accounting policies or estimates and retrospective restatements .....</b>	<b>5</b>
<b>3. Consolidated Financial Statements.....</b>	<b>6</b>
<b>(1) Consolidated balance sheets .....</b>	<b>6</b>
<b>(2) Consolidated statements of income and comprehensive income .....</b>	<b>8</b>
<b>Consolidated statement of income .....</b>	<b>8</b>
<b>(Six months ended September 30, 2012)</b>	
<b>Consolidated statement of comprehensive income .....</b>	<b>9</b>
<b>(Six months ended September 30, 2012)</b>	
<b>(3) Note on going concerns' premise.....</b>	<b>11</b>
<b>(4) Significant changes in shareholders' equity .....</b>	<b>11</b>
<b>(5) Segment information.....</b>	<b>12</b>
<b>4. Supplementary Information.....</b>	<b>13</b>
<b>(1) Non-consolidated 2nd quarter business performance.....</b>	<b>13</b>

## 1. Qualitative Information on 2nd Quarter Results

### (1) Qualitative information on consolidated business performance

Gas sales volume in the first half of FY2012 (April 1 – September 30, 2012) increased 0.8% compared with the first half of FY2011 (April 1 – September 30, 2011; “year-on-year”), to 6,998 million m<sup>3</sup>. Despite a decline related to a review of distribution channels, consolidated subsidiaries for electric powers, there was new demand due to the newly opened Chiba-Kashima Line and higher demand for power-generation. In addition to the increase in gas sales volume, sales unit prices under the gas rate adjustment system rose in line with higher crude oil prices, resulting in a 13.3% increase in city gas sales, to ¥628.3 billion.

In addition to this increase in city gas sales, other energy sales grew on increased electricity sales in response to a tighter balance of supply and demand for electric power, leading to a 15.4% increase in consolidated net sales, to ¥863.7 billion.

Despite efforts to further increase management efficiency and reduce expenses to the maximum extent possible, higher gas resource costs associated with high oil prices, combined with an increase in expenses at the other energy segment from higher fuel costs associated with increased electricity sales resulted in a 7.0% increase in operating expenses, to ¥798.6 billion.

As a result, operating income rose ¥63.3 billion, to ¥65.0 billion, and ordinary income grew ¥65.1 billion, to ¥67.0 billion. In addition, with the recording of a ¥2.9 billion extraordinary income from the sale of shares of subsidiaries and affiliates, extraordinary loss of ¥5.1 billion (including a ¥4.6 billion loss on valuation of investment securities), and income taxes, a net income of ¥39.9 billion was recorded for the first half (compared with a ¥4.9 billion net loss in the first half of FY2011).

Because the city gas business accounts for the majority of consolidated net sales, seasonal fluctuations at the business from factors including average temperatures may have a significant impact on net sales.

### <Consolidated Gas Sales Volume for Six Months Ended September 30, 2012>

		Apr. – Sep. 2012	Apr. – Sep. 2011	Change	% change	
No. of customers	Thousand	10,900	10,777	123	1.1	
Gas sales volume	Residential	m <sup>3</sup>	24.25	24.14	0.11	0.5
		Mil. m <sup>3</sup>	1,336	1,317	19	1.5
	Commercial	Mil. m <sup>3</sup>	1,383	1,348	35	2.6
	Industrial	Mil. m <sup>3</sup>	3,359	3,358	1	—
	Subtotal	Mil. m <sup>3</sup>	4,743	4,707	36	0.8
	Supplies to other utilities	Mil. m <sup>3</sup>	919	916	3	0.3
Total	Mil. m <sup>3</sup>	6,998	6,940	58	0.8	
Average temperature	°C	22.9	22.6	0.3	—	

Notes:

1. The upper row of figures for residential demand indicates gas sales per meter read (m<sup>3</sup>/household, month).
2. “Commercial” indicates sales to commercial, public and medical institutions.
3. Gas sales volumes are on the basis of 45MJ/m<sup>3</sup>.

The aforementioned notes also apply to the relevant tables.

### (Foreign Exchange Rate and Crude Oil Price)

¥/\$ rate	Apr. – Sep. 2012	Apr. – Sep. 2011	Change	Crude oil price (\$/bbl)	Apr. – Sep. 2012	Apr. – Sep. 2011	Change
	79.41	79.75	-0.34		113.97	113.93	0.04

### (2) Qualitative information on consolidated financial position

Total assets as of September 30, 2012, stood at ¥1,839.0 billion, marking a ¥24.8 billion decrease from March 31, 2012. This reflected a decrease in the amount of short-term investment securities and a decrease in cash and deposits, which more than offset increases in raw materials and supplies, and in the amount of other investments associated with prepaid pension cost.

Net assets totaled ¥878.4 billion, on growth from the recording of net income for the quarter (¥39.9 billion) and despite decreases from the payment of dividends from surplus (¥11.6 billion) and purchases of treasury stock in the market (¥4.9 billion).

An increase in shareholders’ equity (calculated as the total of shareholders’ equity and accumulated amount of other comprehensive income) and decrease in total assets resulted in a 1.8 percentage-point rise in the shareholders’ equity ratio, to 46.8%.

### (3) Qualitative information on consolidated results forecast

Based on recent market prices, we have revised the economic assumptions framing our consolidated results forecast for FY2012, included with the Consolidated Financial Results Bulletin for the First Quarter Ended June 30, 2012, released on July 31, 2012, to a foreign exchange rate of ¥79.71/\$ for the full year (¥80/\$ from October) and an average crude oil price of \$111.99/bbl (\$110/bbl from October).

Reflecting these changes, we have raised our forecasts for consolidated business results: by ¥46.0 billion for net sales, to ¥1,890.0 billion, by ¥12.0 billion for operating income, to ¥152.0 billion, by ¥16.0 billion for ordinary income, to ¥154.0 billion, and by ¥11.0 billion for net income, to ¥99.0 billion.

We have similarly revised our non-consolidated results forecast included with the Consolidated Financial Results Bulletin for the First Quarter Ended June 30, 2012, released on July 31, 2012. We have raised our forecast for gas sales volume based on a review of demand over winter in the commercial sector and other factors, and we now expect unit sales prices under the gas rate adjustment system to be higher than previously anticipated, in line with the rise in crude oil prices included in the revision to our economic assumptions, and an increase in electricity sales. As a result, we have raised our net sales forecast ¥39.0 billion, to ¥1,670.0 billion. In addition, with growth in electricity sales we now expect higher income from supplementary businesses, and we have accordingly raised our income forecasts: by ¥5.0 billion for operating income, to ¥116.0 billion, by ¥5.0 billion for ordinary income, to ¥127.0 billion, and by ¥3.0 billion for net income, to ¥84.0 billion.

#### 1) Consolidated Business Results

##### a. Gas sales volume forecast for FY2012

			FY2012 (Forecast)	FY2011 (Results)	Change	% change
Gas sales volume	Residential	Mil. m <sup>3</sup>	3,487	3,538	-51	-1.4
	Commercial	Mil. m <sup>3</sup>	2,808	2,827	-19	-0.7
	Industrial	Mil. m <sup>3</sup>	6,902	6,856	46	0.7
	Subtotal	Mil. m <sup>3</sup>	9,710	9,682	28	0.3
	Supplies to other utilities	Mil. m <sup>3</sup>	1,938	1,970	-32	-1.7
	Total	Mil. m <sup>3</sup>	15,135	15,190	-55	-0.4
Average temperature		°C	16.8	16.4	0.4	—

##### b. Forecast for FY2012

(Unit: hundred million yen)

	Net sales		Operating income	Ordinary income	Net income
	Gas sales	Other sales			
FY2012 (forecast)	18,900	13,661	1,520	1,540	990
FY2011 (results)	17,542	13,062	770	756	460
Change	1,358	599	750	784	530
% change	7.7%	4.6%	97.2%	103.6%	114.9%

Note: Internal sales between segments are adjusted in the "Other sales" column.

2) Non-consolidated Business Results

a. Gas sales volume forecast for FY2012

			FY2012 (Forecast)	FY2011 (Results)	Change	% change
Gas sales volume	Residential	Mil. m <sup>3</sup>	3,380	3,429	-49	-1.4
	Commercial	Mil. m <sup>3</sup>	2,655	2,672	-17	-0.6
	Industrial	Mil. m <sup>3</sup>	5,760	5,446	314	5.8
	Subtotal	Mil. m <sup>3</sup>	8,415	8,118	297	3.7
	Supplies to other utilities	Mil. m <sup>3</sup>	2,175	2,212	-37	-1.6
	Total	Mil. m <sup>3</sup>	13,971	13,759	212	1.5

b. Forecast for FY2012

(Unit: hundred million yen)

	Net sales		Operating income	Ordinary income	Net income
	Gas sales	Other sales			
FY2012 (forecast)	16,700	12,860	1,160	1,270	840
FY2011 (results)	15,503	12,165	514	599	357
Change	1,197	695	646	671	483
% change	7.7%	5.7%	125.7%	111.9%	135.3%

(Foreign Exchange Rate and Crude Oil Price)

¥/\$ rate	FY2012 (Forecast)	FY2011 (Results)	Change	Crude oil price (\$/bbl)	FY2012 (Forecast)	FY2011 (Results)	Change
		79.71	79.08		0.63		111.99

## **2. Summary Information (Notes)**

### **(1) Accounting treatment peculiar to quarterly consolidated financial statement preparation**

#### Computation of tax expenses

After application of tax effect accounting to income before income taxes for the fiscal year, which includes the second quarter under review, we estimate the effective tax rate rationally and multiply income before income taxes by that rate.

### **(2) Change in accounting policies or estimates and retrospective restatements**

Changes in accounting policies for items presenting difficulty in terms of classifying as change in accounting estimates

1) As per revisions to the corporate tax code, the depreciation method for property, plant and equipment acquired by Tokyo Gas and its consolidated subsidiaries on or after April 1, 2012, has been changed to the method stipulated in the revised code from the first quarter of FY2012.

The effect of this change on profit and loss is negligible.

2) Previously, the declining balance method of depreciation was applied for property, plant and equipment owned by the consolidated subsidiary ENERGY ADVANCE CO., LTD. (excluding buildings (excluding attached equipment) acquired on or after April 1, 1998 and lease assets), but this has been changed to the straight-line method from the first quarter of FY2012.

The reason for the change was that with the effect caused by the Great East Japan Earthquake on its operating environment, the company incurred large capital expenses and used this occasion to review the actual utilization of its assets. As a result, it was determined that facilities for the company's core onsite energy service and district energy service businesses are used with long-term stability, and therefore the straight-line method more rationally represents the relationship between income and expenses.

This change had the effect of increasing consolidated operating income, ordinary income, and net income before income tax for the second quarter of FY2012 by ¥1,006 million each, compared with the previous depreciation method.



### 3. Consolidated Financial Statements

#### (1) Consolidated balance sheets

(Unit: million yen)

Account	FY2011 (as of Mar. 31, 2012)	2nd Quarter of FY2012 (as of Sep. 30, 2012)
<b>ASSETS</b>		
Noncurrent assets		
Property, plant and equipment		
Production facilities	171,318	167,306
Distribution facilities	475,262	466,734
Service and maintenance facilities	62,740	65,013
Other facilities	304,245	323,337
Inactive facilities	316	316
Construction in progress	91,705	86,925
Total property, plant and equipment	1,105,587	1,109,633
Intangible assets		
Goodwill	741	920
Other	47,987	54,256
Total intangible assets	48,729	55,176
Investments and other assets		
Investment securities	131,305	127,758
Long-term loans receivable	24,164	24,709
Deferred tax assets	35,060	36,302
Other	28,926	37,814
Allowances for doubtful accounts	(750)	(744)
Total investments and other assets	218,706	225,840
Total noncurrent assets	1,373,023	1,390,650
Current assets		
Cash and deposits	80,149	60,778
Notes and accounts receivable-trade	211,969	197,048
Lease receivables and investment assets	27,751	28,273
Short-term investment securities	44,006	56
Merchandise and finished goods	3,538	3,548
Work in process	10,734	16,295
Raw materials and supplies	42,700	71,079
Deferred tax assets	12,499	13,419
Other	58,161	58,521
Allowances for doubtful accounts	(649)	(586)
Total current assets	490,861	448,433
Total assets	1,863,885	1,839,084

(Unit: million yen)

Account	FY2011 (as of Mar. 31, 2012)	2nd Quarter of FY2012 (as of Sep. 30, 2012)
<b>LIABILITIES</b>		
Noncurrent liabilities		
Bonds payable	331,493	351,494
Long-term loans payable	231,520	236,440
Deferred tax liabilities	12,229	12,254
Provision for retirement benefits	85,578	85,860
Provision for gas holders repairs	3,268	3,301
Provision for safety measure	2,217	3,019
Asset retirement obligations	4,679	4,745
Other	24,931	24,119
<b>Total noncurrent liabilities</b>	<b>695,920</b>	<b>721,234</b>
Current liabilities		
Current portion of noncurrent liabilities	43,631	15,198
Notes and accounts payable-trade	92,660	63,876
Short-term loans payable	16,599	33,280
Income taxes payable	30,479	32,105
Deferred tax liabilities	6	5
Asset retirement obligations	199	100
Other	129,288	94,852
<b>Total current liabilities</b>	<b>312,864</b>	<b>239,417</b>
<b>Total liabilities</b>	<b>1,008,785</b>	<b>960,652</b>
<b>NET ASSETS</b>		
Shareholders' equity		
Capital stock	141,844	141,844
Legal capital surplus	2,065	2,065
Retained earnings	706,620	730,075
Treasury stock	(2,196)	(2,320)
<b>Total shareholders' equity</b>	<b>848,333</b>	<b>871,664</b>
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	14,853	12,054
Deferred gains or losses on hedges	(1,370)	(3,664)
Foreign currency translation adjustment	(22,649)	(19,759)
<b>Total valuation and translation adjustments</b>	<b>(9,166)</b>	<b>(11,369)</b>
Minority interests	15,933	18,136
<b>Total net assets</b>	<b>855,100</b>	<b>878,431</b>
<b>Total liabilities and net assets</b>	<b>1,863,885</b>	<b>1,839,084</b>

(2) Consolidated statements of income and comprehensive income  
(Consolidated statement of income)  
(Six months ended September 30, 2012)

(Unit: million yen)

Account	Six Months of FY2011 (Apr. - Sep., 2011)	Six Months of FY2012 (Apr. - Sep., 2012)
Net Sales	748,378	863,719
Cost of sales	526,928	580,416
Gross profit	221,449	283,303
Selling, general and administrative expenses		
Supply and sales expenses	188,313	185,778
General and administrative expenses	31,397	32,456
Total selling, general and administrative expenses	219,710	218,235
Operating income	1,739	65,068
Non-operating income		
Interest income	653	776
Dividends income	993	1,857
Equity in earnings of affiliates	1,799	862
Revenue from dedicated equipment	121	2,709
Miscellaneous income	4,990	3,687
Total non-operating income	8,559	9,894
Non-operating expenses		
Interest expenses	4,952	5,453
Miscellaneous expenses	3,414	2,438
Total non-operating expenses	8,367	7,891
Ordinary income	1,931	67,070
Extraordinary income		
Gain on sales of subsidiaries and affiliates' stock	—	2,907
Total extraordinary income	—	2,907
Extraordinary loss		
Impairment loss	—	581
Loss on valuation of investment securities	4,835	4,602
Total extraordinary losses	4,835	5,184
Income (loss) before income taxes	(2,904)	64,793
Total income taxes	1,393	23,472
Income (loss) before minority interests	(4,297)	41,321
Minority interests in income	662	1,336
Net income (loss)	(4,959)	39,984

**(Consolidated statement of comprehensive income)**  
**(Six months ended September 30, 2012)**

(Unit: million yen)

Account	Six Months of FY2011 (Apr. - Sep., 2011)	Six Months of FY2012 (Apr. - Sep., 2012)
Income (loss) before minority interests	(4,297)	41,321
Other comprehensive income		
Valuation difference on available-for-sale securities	(2,367)	(2,802)
Deferred gains or losses on hedges	(1,456)	(2,184)
Foreign currency translation adjustment	481	2,078
Share of other comprehensive income of associates accounted for using equity method	(152)	694
Total other comprehensive income	(3,495)	(2,214)
Comprehensive income	(7,792)	39,106
Comprehensive income attributable to		
Comprehensive income attributable to owners of the parent	(8,472)	37,781
Comprehensive income attributable to minority interests	680	1,324

**(3) Note on going concerns' premise**

Not applicable

**(4) Significant changes in shareholders' equity**

1) Purchase of treasury stock

The Company purchased treasury stock from the market as per the provisions of Article 156 of the Companies Act that is applied in an alternative interpretation of Article 165, Section 3 of the Companies Act. The acquisition of treasury stock as per the resolution passed by the Board of Directors on April 27, 2012, was completed with the purchases made by May 15, 2012.

- Purchase period May 2 – May 15, 2012 (contract basis)
- Number of shares purchased 12,796 thousand shares
- Total amount of purchase ¥4,999 million
- Purchase method Market purchases at the Tokyo Stock Exchange by specified fund trusts

2) Cancellation of treasury stock

The Company cancelled treasury stock as follows, based on a resolution of the Board of directors passed on May 21, 2012, as per Article 178 of the Companies Act:

- Type of shares cancelled Tokyo Gas Common Stock
- Number of shares cancelled 12,796 thousand shares
- Effective date of cancellation June 6, 2012

**(5) Segment information**

(Information related to net sales and profit and loss amounts by reporting segment)

Six months ended September 30, 2011 (from Apr. 1 – Sep. 30, 2011)

(Unit: million yen)

	Reporting segment					Others (Note 1)	Total	Adjustments (Note 2)	Amount recorded on consolidated statement of income (Note 3)
	City gas	Gas appliances and installation work	Other energy	Real estate	Total				
Net sales									
External sales	513,703	70,340	118,947	5,361	708,353	40,024	748,378	—	748,378
Intersegment sales & transfers	40,696	7,296	15,290	9,433	72,718	33,393	106,111	(106,111)	—
Total	554,400	77,637	134,238	14,795	781,071	73,418	854,489	(106,111)	748,378
Segment income	14,260	510	3,204	2,600	20,576	1,501	22,078	(20,339)	1,739

Notes:

1. The “Others” segment indicates businesses not included in the reporting segments, including construction business, information processing service, shipping business, and credit/lease financial services.
2. The ¥(20,339) million segment income adjustment includes ¥1,665 million in eliminations for intersegment transactions and ¥(22,004) million of companywide expenses not allocated to the respective reporting segments. Companywide expenses are primarily, general and administrative expenses that are not assignable to a reporting segment.
3. Segment income is adjusted to reflect operating income as recorded on the Consolidated Statements of Income.

Six months ended September 30, 2012 (from Apr. 1 – Sep. 30, 2012)

(Unit: million yen)

	Reporting segment					Others (Note 1)	Total	Adjustments (Note 2)	Amount recorded on consolidated statement of income (Note 3)
	City gas	Gas appliances and installation work	Other energy	Real estate	Total				
Net sales									
External sales	579,984	86,915	141,268	5,315	813,483	50,236	863,719	—	863,719
Intersegment sales & transfers	48,376	6,470	16,589	9,748	81,184	37,851	119,036	(119,036)	—
Total	628,360	93,385	157,858	15,064	894,668	88,087	982,756	(119,036)	863,719
Segment income	64,612	1,431	11,837	3,316	81,198	4,710	85,909	(20,841)	65,068

Notes:

1. The “Others” segment indicates businesses not included in the reporting segments, including construction business, information processing service, shipping business, and credit/lease financial services.
2. The ¥(20,841) million segment income adjustment includes ¥1,387 million in eliminations for intersegment transactions and ¥(22,228) million of companywide expenses not allocated to the respective reporting segments. Companywide expenses are primarily, general and administrative expenses that are not assignable to a reporting segment.
3. Segment income is adjusted to reflect operating income as recorded on the Consolidated Statements of Income.

#### 4. Supplementary Information

##### (1) Non-consolidated 2nd quarter business performance

##### <Gas Sales Volume for Six Months Ended September 30, 2012>

		Apr. – Sep. 2012	Apr. – Sep. 2011	Change	% change	
No. of customers	Thousand	10,602	10,480	122	1.2	
Gas sales volume	Residential	m <sup>3</sup>	24.13	24.00	0.13	0.5
		Mil. m <sup>3</sup>	1,293	1,273	20	1.5
	Business	Mil. m <sup>3</sup>	1,310	1,276	34	2.6
	Industrial	Mil. m <sup>3</sup>	2,802	2,684	118	4.4
	Subtotal	Mil. m <sup>3</sup>	4,112	3,960	152	3.8
	Supplies to other utilities	Mil. m <sup>3</sup>	1,026	1,022	4	0.4
	Total	Mil. m <sup>3</sup>	6,431	6,256	175	2.8
Average temperature	°C	22.9	22.6	0.3	—	

##### <Balance of Payments for Six Months Ended September 30, 2012>

(Unit: hundred million yen)

Income		Change from First 6M of FY2011	Rate (%)	Expenses		Change from First 6M of FY2011	Rate (%)		
Product sales	Gas sales	5,880	746	14.5	Operating expenses	Cost of sales	3,596	273	8.2
						Sales and administrative expenses	1,950	-23	-1.1
						Subtotal	5,547	251	4.7
Other sales	Installation work	173	30	20.9	Other expenses	Installation work	175	25	16.9
	Gas appliances, etc.	606	134	28.4		Gas appliances	549	119	27.4
	Incidental businesses	1,027	301	41.4		Incidental businesses	946	226	31.4
	Subtotal	1,807	465	34.6		Subtotal	1,671	370	28.4
Total net sales		7,687	1,211	18.7	Total expenses		7,218	620	9.4
					Operating income		469	590	—
Non-operating income		194	54	38.5	Non-operating expenses		70	7	10.6
					Ordinary income		593	637	—
Extraordinary income		—	—	—	Extraordinary loss		51	3	7.6
					Net income		374	436	—

##### Notes:

- 1 Cost of sales includes gas resource cost is ¥348.5 billion (increased by ¥ 28.8 billion, or 9.0%, year on year).
- 2 Non-operating expenses include interest expenses of ¥4.6 billion (increased by ¥ 0.4 billion, or 10.4%, year on year).