

# Summary of Consolidated 3<sup>rd</sup> Quarter Results

## FY2009 ending March 2010

### Tokyo Gas Co., Ltd.

Code No.: 9531

Stock listings: Tokyo Stock Exchange, Osaka Securities Exchange, Nagoya Stock Exchange  
(URL [http://www.tokyo-gas.co.jp/index\\_e.html](http://www.tokyo-gas.co.jp/index_e.html))

Representative: Mr. Mitsunori TORIHARA, President

Contact: Mr. Masato AIZAWA, General Manager, Consolidated Tax Group

Filing date of Quarterly Report: February 15, 2010

Starting date of dividend: —

## 1. Summary of 3<sup>rd</sup> Quarter Results for FY2009 ending March 2010 (April 1, 2009 - Dec. 31, 2009)

### (1) Consolidated Business Results

(Rounded down to the nearest million yen)

	Sales	Operating Income	Ordinary Income	Net Income
	(Unit: million yen) (%)	(Unit: million yen) (%)	(Unit: million yen) (%)	(Unit: million yen) (%)
3rd Quarter of FY2009	965,373 -16.9	43,508 -	47,397 -	31,657 -
3rd Quarter of FY2008	1,161,370 -	-13,980 -	-18,074 -	-7,377 -

	Net Earnings per Share	Net Earnings per Share Adjusted for Latent Shares
	(Unit: yen)	(Unit: yen)
3rd Quarter of FY2009	11.68	-
3rd Quarter of FY2008	-2.78	-

### (2) Changes in Consolidated Financial Position

	Total Assets	Net Asset	Equity Ratio	Book-value per Share
	(Unit: million yen)	(Unit: million yen)	(Unit: %)	(Unit: yen)
3rd Quarter of FY2009	1,759,900	802,390	44.9	292.82
FY2008	1,764,185	784,616	43.8	284.72

Reference: Shareholder's equity 3<sup>rd</sup> Quarter of FY 2009 ending March 2010: 790,259 million yen  
FY 2008 ended March 2009: 772,365 million yen

## 2. Dividend

	Dividend per share				
	End of 1 <sup>st</sup> Quarter	End of 2 <sup>nd</sup> Quarter	End of 3 <sup>rd</sup> Quarter	End of 4 <sup>th</sup> Quarter	Full year
Record date	(Unit: yen)	(Unit: yen)	(Unit: yen)	(Unit: yen)	(Unit: yen)
FY2008	-	4.00	-	4.00	8.00
FY2009	-	4.00	-	-	-
FY 2009 (Forecast)			-	4.00	8.00

\* Revisions to the quarter's dividend forecasts: No

## 3. Consolidated results forecast for the year ending March 2010 (April 1, 2009 - March 31, 2010)

	Sales	Operating Income	Ordinary Income	Net Income	Net earnings per share
	(Unit: million yen) (%)	(Unit: million yen) (%)	(Unit: million yen) (%)	(Unit: million yen) (%)	(Unit: yen)
Full year	1,410,000 -15.1	84,000 28.8	84,000 44.0	55,000 31.9	20.38

\* Revisions to the quarter's consolidated forecasts: Yes

#### 4. Note

- (1) Changes in major consolidated subsidiaries (yes/no): *No*
- (2) Application of simple accounting treatment and accounting treatment peculiar to quarterly consolidated financial statement preparation: *Yes*

\*Please see page 5, "Business performance and financial position, etc., 4. Note" in detail.

- (3) Changes in accounting treatment principles, procedures and expressions related to quarterly consolidated financial statement preparation (entries of changes in material matters that are basic to preparation of quarterly consolidated financial statements)

-Changes accompanied by reform of accounting standards: *Yes*

-Other changes: *Yes*

\*Please see page 5, "Business performance and financial position, etc., 4. Note" in detail.

- (4) Number of outstanding shares

-Number of outstanding shares at year end (Treasury stocks are included):

3rd Quarter of FY2009 ended Dec. 2009 2,717,571,295 shares

FY 2008 ended March 2009 2,717,571,295 shares

- Number of treasury stocks at year end:

3rd Quarter of FY2009 ended Dec. 2009 18,810,816 shares

FY 2008 ended March 2009 4,884,659 shares

- Average number of shares outstanding:

3rd Quarter of FY2009 ended Dec. 2009 2,711,003,806 shares

3rd Quarter of FY2008 ended Dec. 2008 2,657,487,324 shares

- \* Explanations and other matters of special note in regard to appropriate use of business results forecasts

Consolidated business results forecasts released on October 28, 2009 are revised. The above forecasts were prepared based on information obtainable as of the date of release of this document. Going forward, due to a variety of factors actual results may differ from the estimated values. In regard to matters related to the above forecasts, refer to Page 4, "Business performance and financial position, etc., 3. Quantitative information about consolidated business results forecast."

**\*Reference: Non-consolidated Forecast for the Year Ending March 2010 (April 1, 2009 - March 31, 2010)**

	Sales	Operating Income	Ordinary Income	Net Income	Net earnings per share
	(Unit: billion yen)	(Unit: billion yen)	(Unit: billion yen)	(Unit: billion yen)	(Unit: yen)
Full year	1,208.0	61.0	62.0	41.0	15.19

Non-consolidated business results forecasts are revised. In this material revised forecasts are described.

< Business performance and financial position, etc.>

1. Qualitative information about consolidated business performance

Demand in industrial sector decreased due to low operation of existing facilities and decreased hot water demand in residential sector owing to higher average temperature mainly during the first three months ended June 30, 2009. The gas sales volume for the nine months ended December 31, 2009, decreased 6.2% compared with the same period of fiscal 2008 to 9,434 million m<sup>3</sup>. In addition, due to gas rate adjustment system etc., gas sales decreased by 18.7% to ¥ 703.9 billion.

With the decrease in gas sales, consolidated sales fell 16.9% to ¥ 965.3 billion.

On the other hand, operating expenses decreased 21.6% to ¥ 921.8 billion because of the decrease in gas resource costs and our continuous efforts to control costs in order to promote even greater business efficiency.

Overall, operating income increase of ¥57.4 billion over the same quarter of fiscal 2008 to ¥43.5 billion, and ordinary income increased by ¥65.3 billion to ¥47.3 billion. Deduction of corporate and other taxes resulted in a quarterly net profit increased by ¥38.9 billion to ¥31.6 billion.

Since gas is characterized by clear seasonal fluctuations and accounts for a high proportion of group sales, group sales fluctuates greatly by season as well.

(Gas Sales Volume for 3<sup>rd</sup> Quarter, FY2009)

			3rd Quarter, FY2009 (Apr. - Dec. 2009)	3rd Quarter, FY2008 (Apr. - Dec. 2008)	Change	Rate of change (%)	
No. of customers		Thousand	10,593	10,456	137	1.3	
Gas sales volume	Residential	m <sup>3</sup>	25.72	26.47	-0.75	-2.8	
		Mil. m <sup>3</sup>	2,075	2,116	-41	-1.9	
	Business	Commercial	Mil. m <sup>3</sup>	1,419	1,499	-80	-5.3
		Other	Mil. m <sup>3</sup>	690	672	18	2.7
	Industrial		Mil. m <sup>3</sup>	3,935	4,413	-478	-10.8
	Sub total		Mil. m <sup>3</sup>	6,044	6,584	-540	-8.2
	Wholesale		Mil. m <sup>3</sup>	1,315	1,354	-39	-2.9
Total		Mil. m <sup>3</sup>	9,434	10,055	-621	-6.2	
Average temperature		°C	19.5	19.4	0.1	-	

Note:

1. The upper row of figures for residential demand indicates gas sales per meter read (m<sup>3</sup>/household, month)
2. "Other" for business demand indicates sales to public and medical institutions.
3. Gas sales volumes are on the basis of 45MJ/ m<sup>3</sup>

(Crude-oil price and Foreign Exchange Rate)

Crude-oil price (\$/bbl)	3rd Quarter, FY2009 (Apr. - Dec. 2009) (Forecast)	3rd Quarter, FY2008 (Apr. - Dec. 2008) (Actual)	Change	¥/\$ rate	3rd Quarter, FY2009 (Apr. - Dec. 2009) (Forecast)	3rd Quarter, FY2008 (Apr. - Dec. 2008) (Actual)	Change
	66.46	105.07	-38.61		93.61	102.92	-9.31

2. Qualitative information about consolidated financial position

Relative to end of March 2009, there was an increase in the balance of investment securities resulting from new investment, but the balances of notes and accounts receivable decreased due to seasonal influence. As a result, net assets totaled ¥1,759.9 billion, a decrease of ¥4.2 billion.

Net assets increased to ¥802.3 billion because of input of net profit of ¥31.6 billion and an increase in valuation on available for sale securities by ¥7.5 billion, despite of decrease of surplus by ¥21.7 billion due to dividend payout and repurchase of shares in the market up to ¥4.9 billion.

As for equity ratio, with the decrease in total assets and increase in shareholders' equity (total of capital stock and valuation adjustment), the ratio rose by 1.1% to 44.9%.

Net assets per share increased by ¥8.10 to ¥292.82.

### 3. Qualitative information about consolidated results forecast

Reflecting the most recent market conditions, we revised the economic framework assumed for the consolidated results forecast presented in the summary of consolidated second quarter results for FY2009 announced on October 28, 2009. Thus, the full-year projections for FY2009 (ending March 31, 2010) are an average crude oil price of \$69.85/bbl (average \$80/bbl from January forward) and a foreign exchange rate of ¥92.71/\$ (¥90/\$ from January forward).

As a result, the projected figures in our consolidated results forecast for FY2009 are higher than those in the prior forecasts, with revisions to the business results forecasts for Tokyo Gas Co., Ltd. and its subsidiaries. Net sales are expected to increase by ¥3.0 billion to ¥1.410 trillion. Operating income of ¥84.0 billion, up ¥12.0 billion, and ordinary income of ¥84.0 billion, up ¥12.0 billion, are also expected. Net income will soar by ¥7.0 billion to ¥55.0 billion.

The projected figures in the FY2009 non-consolidated results forecast for Tokyo Gas Co., Ltd. are also higher than those in the previous non-consolidated forecast presented in said summary. Net sales are expected to increase by ¥6.0 billion to ¥1.208 trillion because the recovery of residential and industrial demands, etc., led to a larger gas sales volume compared with the prior forecast. Meanwhile, operating income, ordinary income and net income are expected to increase by ¥9.0 billion to ¥61.0 billion, ¥8.0 billion to ¥62.0 billion and ¥5.0 billion to ¥41.0 billion, respectively, mainly thanks to the lower cost of materials resulting from the swing of the foreign exchange rate to the stronger yen and other factors.

#### (1) Consolidated Business Results

##### ① Forecast for FY2009 and results of FY2008

(Unit: billion yen)

	Sales		Operating income	Ordinary income	Net income	
	Gas sales	Other sales				
FY2009 (forecast)	1,410.0	1,039.5	370.5	84.0	84.0	55.0
FY2008 (results)	1,660.1	1,257.5	402.5	65.2	58.3	41.7
Change	-250.1	-218.0	-32.0	18.8	25.7	13.3
Rate of change	-15.1%	-17.3%	-8.0%	28.8%	44.0%	31.9%

##### ② Gas Sales Forecast for FY2009 and results of FY2008

			FY2009 (Forecast)	FY2008 (Actual)	Change	Rate of change (%)	
Gas sales volume	Residential		Mil. m <sup>3</sup>	3,446	3,468	-22	-0.6
	Business	Commercial	Mil. m <sup>3</sup>	1,981	2,032	-51	-2.5
		Other	Mil. m <sup>3</sup>	950	979	-29	-2.9
		Industrial	Mil. m <sup>3</sup>	5,375	5,623	-248	-4.4
	Sub total		Mil. m <sup>3</sup>	8,307	8,634	-327	-3.8
	Wholesale		Mil. m <sup>3</sup>	1,814	1,840	-26	-1.4
	Total		Mil. m <sup>3</sup>	13,566	13,942	-376	-2.7

(2) Non-consolidated Business Results

① Forecast for FY2009 and results of FY2008

(Unit: billion yen)

	Sales		Operating income	Ordinary income	Net income
	Gas sales	Other sales			
FY2009 (forecast)	1,208.0	1,006.0	61.0	62.0	41.0
FY2008 (results)	1,448.1	1,225.7	42.5	39.8	25.0
Change	-240.1	-219.7	18.5	22.2	16.0
Rate of change	-16.6%	-17.9%	43.4%	55.5%	63.4%

② Gas Sales Volume Forecast for FY2009 and results of FY2008

			FY2009 (Forecast)	FY2008 (Actual)	Change	Rate of change (%)	
Gas sales volume	Residential		Mil. m <sup>3</sup>	3,342	3,368	-26	-0.8
	Business	Commercial	Mil. m <sup>3</sup>	1,898	1,952	-54	-2.8
		Other	Mil. m <sup>3</sup>	885	916	-31	-3.3
		Industrial	Mil. m <sup>3</sup>	4,876	5,280	-404	-7.6
	Sub total		Mil. m <sup>3</sup>	7,659	8,148	-489	-6.0
	Supplies to other utilities		Mil. m <sup>3</sup>	2,044	2,073	-29	-1.4
	Total		Mil. m <sup>3</sup>	13,045	13,589	-544	-4.0

(Crude-oil price and Foreign Exchange Rate)

Crude-oil price (\$/bbl)	FY2009 (Forecast)	FY2008 (Actual)	Change	¥/\$ rate	FY2009 (Forecast)	FY2008 (Actual)	Change
	69.85	90.52	-20.67		92.71	100.71	-8.00

4. Note

(1) Changes in principal subsidiaries during the period (changes in designated subsidiaries due to changes in scope of consolidation): None applicable

(2) Application of simple accounting treatment and accounting treatment peculiar to quarterly consolidated financial statement preparation

1) Simple accounting treatment

Calculation of default estimate for general obligations (loans to debtors with no serious management problems)

When it is deemed that there is no material change in the default ratio and other calculations vs. the previous consolidated accounting year end, we adopt the method of computation of the general obligation default estimate using rational standards for the ratio computed in the previous consolidated fiscal year.

Valuation of inventory assets

We estimate net sale prices only when profitability clearly declines due to inventory asset book value reductions, and adopt the book value reduction method.

Calculation of corporate and other taxes, deferred tax assets and deferred tax liabilities

In judging the recoverability of deferred tax assets, when it is deemed that there are no material changes in the management environment and temporary variances since the previous consolidated fiscal year end, we use the previous year's future business results forecasts and tax planning.

2) Accounting treatment peculiar to quarterly consolidated financial statement preparation

Computation of tax expenses

After application of tax effect accounting to the year's net profit before tax and other adjustments, including the third consolidated accounting quarter, we estimate the effective tax rate rationally and multiply the pretax quarterly net profit (cumulative) by that rate.

(3) Changes in accounting treatment principles, procedures and expressions related to quarterly consolidated financial statement preparation

1) Changes to the accounting standards for revenue from completed works and cost of completed works

Regarding the accounting standards for subcontracted works, in the past the completed contract method has mostly applied, but with the application from the first quarter of the Accounting Standards Concerning Construction Contracts (Corporate Accounting Standards No. 15 of Dec. 27, 2007) and of the Application Guidelines for Accounting Standards Concerning Construction Contracts (Corporate Accounting Standards Application Guidelines No. 18 of Dec. 27, 2007), beginning with construction contracts initiated from this first quarter consolidated accounting period, the construction works progress standards (with the construction progress rate estimated in proportion to costs) will be applied to construction works with certain results recognized in areas with substantial progress by the end of third quarter while the completed contract method will be applied to other construction works.

The impact of this change on the business performance of the Tokyo Gas group is minimal.

2) Changes to posting items for semi-completed construction works

In the past, semi-completed construction works at Tokyo Gas Co., Ltd. and its subsidiaries have been posted as other current assets in accordance with the provisions of the Gas Business Accounting Standards. However, as a result of the change in the nature of that accounting with the application of the Accounting Standards Concerning Construction Contracts (Corporate Accounting Standards No. 15 of Dec. 27, 2007) and the Application Guidelines for Accounting Standards Concerning Construction Contracts (Corporate Accounting Standards Application Guidelines No. 18 of Dec. 27, 2007) from this quarter, and for better clarity, semi-completed construction works will now be posted as partly work in process.

The amount of semi-completed construction works included in other current assets as of the end of the previous consolidated accounting year was ¥15,984 million.

## 5. Consolidated 3rd Quarter financial results

### (1) Balance Sheet

	(Unit: million yen)	
Account	3rd Quarter of FY2009 (as of Dec. 31, 2009)	FY2008 (as of Mar. 31, 2009)
<b>ASSETS</b>		
Noncurrent assets		
Property, plant and equipment		
Production facilities	186,170	193,613
Distribution facilities	468,539	490,809
Service and maintenance facilities	57,926	60,510
Other facilities	299,501	297,643
Inactive facilities	316	316
Construction in progress	87,962	67,957
Total property, plant and equipment	1,100,416	1,110,852
Intangible assets		
Goodwill	1,582	1,233
Other	24,225	24,816
Total intangible assets	25,807	26,049
Investments and other assets		
Investment securities	136,932	109,173
Long-term loans receivable	38,635	24,839
Deferred tax assets	42,297	46,212
Other	33,924	35,847
Allowances for doubtful accounts	-1,022	-906
Total investments and other assets	250,767	215,166
Total noncurrent assets	1,376,991	1,352,068
Current assets		
Cash and deposits	78,889	66,905
Notes and accounts receivable - trade	145,975	166,542
Lease receivables and leasing investment assets	26,218	25,594
Merchandise and finished goods	3,702	3,807
Work in process	28,577	43
Raw materials and supplies	38,323	56,905
Deferred tax assets	13,064	13,461
Other	48,741	79,431
Allowances for doubtful accounts	-582	-574
Total current assets	382,909	412,117
Total assets	1,759,900	1,764,185

(Unit: million yen)

Account	3rd Quarter of FY2009 (as of Dec. 31, 2009)	FY2008 (as of Mar. 31, 2009)
<b>LIABILITIES</b>		
Noncurrent Liabilities		
Bonds payable	301,591	291,490
Long-term loans payable	187,801	207,741
Deferred tax liabilities	4,408	3,654
Provision for retirement benefits	121,859	100,734
Provision for gas holders repairs	3,436	3,555
Provision for safety measures	458	1,450
Other	24,293	24,597
Total noncurrent liabilities	643,849	633,223
Current liabilities		
Current portion of noncurrent liabilities	59,878	88,169
Notes and accounts payable - trade	91,945	103,319
Short-term loans payable	15,263	5,910
Income taxes payable	3,076	34,894
Deferred tax liabilities	4	2
Other	143,492	114,048
Total current liabilities	313,660	346,345
Total liabilities	957,510	979,568
<b>NET ASSETS</b>		
Shareholders' equity		
Capital stock	141,844	141,844
Legal capital surplus	2,065	2,065
Retained earnings	640,617	631,045
Treasury stock	-7,380	-2,361
Total Shareholder's equity	777,146	772,594
Value and translation adjustments		
Valuation difference on available-for-sale securities	18,990	11,466
Deferred gains or losses on hedges	2,980	920
Foreign currency translation adjustment	-8,857	-12,615
Total valuation and translation adjustments	13,113	-228
Minor interests	12,130	12,250
Total net asset	802,390	784,616
Total liabilities and net assets	1,759,900	1,764,185



**(2)Consolidated 3rd Quarter Statement of Income**

(Unit: million yen)

Account	3rd Quarter of FY2008 (Apr. - Dec. 2008)	3rd Quarter of FY2009 (Apr. - Dec. 2009)
Net Sales	1,161,370	965,373
Cost of sales	843,019	577,634
Gross profit	318,350	387,738
Selling, general and administrative expenses		
Supply and sales expenses	277,830	291,939
General and administrative expenses	54,500	52,290
Total selling, general and administrative expenses	332,330	344,229
Operating income	-13,980	43,508
Non-operating income		
Interest income	832	811
Dividend income	1,571	996
Equity in earnings of affiliates	4,767	2,735
Foreign exchange gains	-	6,358
Miscellaneous income	5,919	5,618
Total non-operating income	13,090	16,521
Non-operating expenses		
Interest expenses	8,100	7,849
Miscellaneous expenses	9,083	4,782
Total non-operating expenses	17,184	12,632
Ordinary income	-18,074	47,397
Extraordinary income		
Gain on adjustment for changers of 'Accounting Standards for Lease Transactions'	7,846	-
Gain on transfer of benefit obligation relating to employees' pension fund	1,559	-
Total extraordinary income	9,406	-
Income before income taxes	-8,667	47,397
Income taxes - current	-1,272	14,038
Income taxes - deferred	-633	1,108
Total income taxes	-1,905	15,147
Minority interests in income	615	593
Net income	-7,377	31,657

**(3) 3rd Quarter Consolidated Statement of Cash Flows**

(Unit: million yen)

Account	3rd Quarter of FY2008 (Apr. - Dec. 2008)	3rd Quarter of FY2009 (Apr. - Dec. 2009)
Net cash provided by (used in) operating activities		
Income before income taxes	-8,667	47,397
Depreciation and amortization	99,621	103,665
Amortization of long-term prepaid expenses	3,135	3,042
Loss on retirement of property, plant and equipment	2,299	1,590
Increase (decrease) in allowance for doubtful accounts	571	-
Increase (decrease) in provision for retirement benefits	1,322	21,124
Decrease (increase) in prepaid pension costs	9,027	-
Increase (decrease) in provision for safety measure	-1,232	-991
Interest and dividends income	-2,404	-1,807
Interest expenses	8,100	7,849
Equity in (earnings) losses of affiliates	-4,767	-2,735
Decrease (increase) in notes and accounts receivable - trade	-5,886	32,360
Decrease (increase) in inventories	-31,967	6,231
Increase (decrease) in notes and accounts payable - trade	-20,036	-21,615
Increase (decrease) in consumption tax payable	-1,035	4,421
Decrease (increase) in prepaid expenses	-3,356	-2,989
Decrease (increase) in accounts receivable - other	-17,208	16,558
Decrease (increase) in lease receivables and lease asset	-4,225	-624
Gain on adjustment for changes of 'Accounting Standard' for Lease Transaction	-7,846	-
Other, net	-22,679	-6,277
Subtotal	-7,236	207,200
Interest and dividends income received	3,111	2,882
Interest expenses paid	-9,642	-9,519
Income taxes paid	-18,639	-39,090
Net cash provided by (used in) operating activities	-32,406	161,472
Net cash provided by (used in) investment activities		
Payments into time deposits	-4,270	-6,353
Proceed from withdrawal of time deposits	3,960	5,010
Purchase of investment securities	-13,631	-11,956
Proceeds from sales and redemption of securities	1,258	659
Purchase of property, plant and equipment	-100,786	-100,838
Purchase of intangible assets	-3,473	-4,716
Proceeds from transfer of business	-	1,435
Purchase of long-term prepaid expenses	-1,048	-1,119
Proceeds from sales of noncurrent assets	734	-
Payment of long-term loans receivable	-8,996	-15,102
Collecting of long-term loans receivable	1,136	1,343
Net decrease (increase) in short-term loans receivable	-	938
Other, net	-330	166
Net cash provided by (used in) investment activities	-125,447	-130,532

(Unit: million yen)		
Account	3rd Quarter of FY2008 (Apr. - Dec. 2008)	3rd Quarter of FY2009 (Apr. - Dec. 2009)
Net cash provided by (used in) financing activities		
Net increase (decrease) in short-term loans payable	181	8,847
Increase (decrease) in commercial papers	167,000	36,000
Repayments of lease obligations	-2	-497
Proceeds from long-term loans payable	56,518	9,928
Payments for long-term loans payable	-24,289	-18,183
Proceeds from issuance of bonds	20,000	30,000
Redemption of bonds	-	-60,050
Proceeds from stock issuance to minority shareholders	-	758
Payments for withdrawals to minority shareholders	-	-907
Proceeds from sales of treasury stock	212	76
Purchase of treasury stock	-10,405	-5,117
Cash dividends paid	-21,135	-21,621
Cash dividends paid to minority shareholders	-225	-344
Net cash provided by (used in) financing activities	187,852	-21,110
Effect of exchange rate change on cash and cash equivalents	-2,863	391
Net increase (decrease) in cash and cash equivalents	27,134	10,220
Cash and cash equivalents at beginning of year	43,706	64,009
Increase in cash and cash equivalents		
from newly consolidated subsidiary	1	349
Decrease in cash and cash equivalents resulting		
from exclusion of subsidiaries from consolidation	-45	-
Cash and cash equivalents at end of term	70,796	74,580

(4) **Note of going concerns' premise:** *No*

(5) **Segment information**

a. Segment information by category of business

Third quarter consolidated total period of previous year (Apr. - Dec. 2008)

(Unit: million yen)

	Gas	Gas appliances	Installation work	Real estate rental	Other business	Total	Corporate or eliminations	Consolidated
Sales								
(1) External sales	836,383	89,137	29,776	9,824	196,248	1,161,370	-	1,161,370
(2) Inter segment sales & transfers	29,493	2,387	2,165	17,059	70,766	121,872	(121,872)	-
Total	865,877	91,524	31,941	26,883	267,014	1,283,242	(121,872)	1,161,370
Operating profit (loss)	18,590	3,484	(1,492)	7,011	7,880	35,473	(49,453)	(13,980)

Third quarter consolidated total period of current year (Apr. - Dec. 2009)

(Unit: million yen)

	Gas	Gas appliances	Installation work	Real estate rental	Other business	Total	Corporate or eliminations	Consolidated
Sales								
(1) External sales	683,883	83,875	27,244	9,388	160,981	965,373	-	965,373
(2) Inter segment sales & transfers	20,039	5,248	2,140	15,934	59,728	103,091	(103,091)	-
Total	703,922	89,123	29,385	25,323	220,710	1,068,465	(103,091)	965,373
Operating profit (loss)	73,152	3,197	(1,226)	5,931	9,447	90,501	(46,992)	43,508

b. Geographic segment information

Third quarter consolidated total period of previous year (Apr. - Dec. 2008) and third quarter consolidated total period of current year (Apr. - Dec. 2009)

Not shown due to the amount of sales in Japan is over 90% of total.

c. Overseas sales

Third quarter consolidated total period of previous year (Apr. - Dec. 2008) and third quarter consolidated total period of current year (Apr. - Dec. 2009)

Not included due to insignificance of overseas sales as a proportion is below 10% of consolidated sales.

(6) **Significant change in the number of shareholders' equity**

Repurchase of shares

Tokyo Gas executed a market bid to repurchase its shares in accordance with Article 156 of the Companies Act of Japan, applicable pursuant to Article 165, Paragraph 3 of said Act, as described below.

Thus, through the bid until December 9, 2009, Tokyo Gas had completed the acquisition of its shares based on the resolution at its Board of Directors' meetings on April 28, 2009 and October 28, 2009.

- |                                |  |
|--------------------------------|--|
| (1) Acquisition period:        | From November 30, 2009 to December 9, 2009 (Contract basis)                        |
| (2) Number of shares acquired: | 13,810 thousand shares   |
| (3) Aggregate amount required: | ¥4,999 million   |
| (4) Method of acquisition:     | Acquisition through the market of Tokyo Stock Exchange in the form of a fund trust |

## 6. Other information

### Non-consolidated Third-quarter Results (Gas Sales Volume for 3rd Quarter, FY2009)

		3rd Quarter, FY2009 (Apr. - Dec. 2009)	3rd Quarter, FY2008 (Apr. - Dec. 2008)	Change	Rate of change (%)		
Number of Customers		Thousand	10,297	10,199	98	1.0	
Gas sales volume	Residential		m <sup>3</sup> (Note 1)	25.59	26.35	-0.76	-2.9
			Mil. m <sup>3</sup>	2,011	2,053	-42	-2.1
	Business	Commercial	Mil. m <sup>3</sup>	1,360	1,441	-81	-5.6
		Other	Mil. m <sup>3</sup>	648	630	18	2.9
	Industrial		Mil. m <sup>3</sup>	3,584	4,165	-581	-14.0
	Bus./ Ind. Sub total		Mil. m <sup>3</sup>	5,592	6,236	-644	-10.3
	Wholesales		Mil. m <sup>3</sup>	1,476	1,517	-41	-2.7
	Total		Mil. m <sup>3</sup>	9,078	9,806	-728	-7.4
Average temperature		°C	19.5	19.4	0.1	-	

- Notes: 1. The upper row of figures for residential demand indicates gas sales per meter read (m<sup>3</sup>/household,month)  
2. "Other" for business demand indicates sales to public and medical institutions.  
3. Gas sales volume are on the basis of 45MJ/ m<sup>3</sup>

### (Income and Expenditure for 3rd Quarter, FY2009)

(Unit: hundred million yen)

Income		Change from 3rd Quarter of FY 2008	Rate of change (%)	Expenditure		Change from 3rd Quarter of FY2008	Rate of change (%)		
Product sales	Gas sales	6,810	-1,639	-19.4	Operating expenses	Cost of sales	3,463	-2,304	-39.9
					Operating expenses	Sales and administrative expenses	3,137	131	4.4
						Sub total	6,600	-2,173	-24.8
Other sales	Installation Work	247	-27	-10.0	Other expenses	Installation Work	260	-28	-9.6
	Gas Appliance Sales.	702	-71	-9.2		Gas Appliance Sales	651	-72	-9.9
	Incidental businesses	457	-163	-26.2		Incidental businesses	437	-182	-29.3
	Sub total	1,407	-261	-15.6		Sub total	1,350	-281	-17.2
Total sales		8,218	-1,900	-18.8	Total expenses		7,951	-2,454	-23.6
					Operating income		266	552	-
Non-operating income		113	4	3.2	Non-operating expenses		95	-29	-23.1
					Ordinary income		284	585	-
Extraordinary income		-	-	-	Extraordinary loss		-	-	-
					Net income		189	380	-

- Notes: 1. Cost of sales includes gas resource cost of ¥ 325.3 billion (decreased by ¥ 230.9 billion, or -41.5% from 3rd Quarter of FY2008).  
2. Non-operating expenses include interest expenses of ¥ 6.3 billion (decreased by ¥ 0.6 billion, or -8.5% from 3rd Quarter of FY2008).