

July 29, 2016  
Tokyo Gas Co., Ltd.

Quarterly Briefing 1Q (Mar. 2017)  
Key Questions and Answers

Q1: Electric power segment income in the first quarter decreases by ¥3.0 billion year-on-year, and full-year forecast of power segment income increases by ¥1.2 billion as compared with the initial plan. Tell me reasons why.

A1: In the first quarter, income decreases year-on-year due to the occurrence of anticipatory expenses in retail sales and other factors. In the full-year forecast, an increase in sales volume due to increasing nighttime operation at power stations is expected as wholesale prices remain at higher levels than the initial plan.

Q2: Slide time lag effect decreases by ¥33.1 billion year-on year. Tell me breakdowns.

A2: Slide time lag effect for city gas and LNG sales decreases year-on year by ¥30.1 billion and ¥3.0 billion, respectively.

End