

October 30, 2013
Tokyo Gas Co., Ltd.

Meeting to Explain the FY2013 2Q Results
Main Q&A

Q: Could you explain about the rate revision?

A: The rate revision this time was implemented to return savings to customers from expected future increases in gas sales volume and reductions in fixed expenses. As a result, we decided to reduce the rates to small-volume customers by an average of 2.09%.

Q: You presented a medium to long term outlook. Is that a revision to Challenge 2020 Vision?

A: The uncertain management environment remains unchanged since Challenge 2020 Vision was compiled, including electric power system reform trends. So at present we see no need to make major revisions to the Vision goals. The future outlook presented this time shows the income and expense structure applying the new rates, within the framework of Challenge 2020 Vision.

Q: How was the gas sales volume performance year-on-year?

A: Industrial demand dropped from the effect of tolling, but aside from that the total sales volume was up 2.0% year-on-year.

Q: What are your plans for the future development of the electric power business?

A: Our power plants are high-efficiency LNG-fired thermal plants, and we think they will remain highly competitive in the future. Tokyo Gas will continue contributing to stable energy supply in the Tokyo Metropolitan Area.