

**Major Questions and Answers concerning the Fiscal Results
for the 2nd Quarter of FY2012**

Q1: Can you give us the situational change regarding the current status of industrial gas sales volume and the outlook for FY2012?

A1: For the FY2012 outlook of industrial gas sales volume for power generation, we have revised it upwardly, reflecting the higher operation rate in summer and anticipating that the operation rate stays high in the 2nd half, including operation on holidays and in night hours. On the other hand, the outlook of industrial gas sales volume for general industries has been downwardly revised, reflecting the lower operation rate of facilities in factories, etc. We have a great concern for this sluggish status, not only for bad effect on the gas sales volume of Tokyo Gas, but also on the Japanese economy as a whole.

Q2: Can you explain why the outlook of electric power business for the 2nd half is upwardly revised?

A2: The revision is due to the increased volume of electricity sales. This increase will be realized by the higher operation rate of our own power stations, including such operations as on holidays and in night hours.

Q3: How do you think of TEPCO's "Request for Business Alliance Proposals"?

A3: We have handed in the application for the request. Specifically, we have applied for all the three categories of "thermal power generation", "fuel" and "retail". After the check on registration, we are supposed to turn in "Business Alliance Proposals". We will work on the specific content included in the proposal.