

Consolidated Subsidiaries and Equity-method Affiliates

As of March 31, 2005

Main Consolidated Subsidiaries

Company	Business	Capital (¥ million)	Equity owned by Tokyo Gas (%)	FY2004 Net sales (¥ million) [% of outside sales]	Operating income (¥ million)
Tokyo Gas Urban Development Co., Ltd.	Real estate leasing, management and brokerage	11,440	100	32,405 [40.2]	5,632
Tokyo Gas Toyosu Development Co., Ltd.	Real estate leasing and management	5,000	100	784 [32.7]	220
ENERGY ADVANCE Co., Ltd.	Energy service, district heating and cooling	3,000	100	28,903 [92.0]	4,952
Gastar Co., Ltd.	Production and sale of gas appliances	2,450	66.7	25,840 [47.1]	1,872
KANPAI Co., Ltd.	Gas facilities construction and gas appliance sales	1,300	100	43,055 [36.5]	271
Tokyo LNG Tanker Co., Ltd.	LNG and LPG transportation and chartering of carriers	1,200	100	6,141 [27.8]	593
Tokyo Gas Energy Co., Ltd.	Sales of LPG	1,000	100	19,544 [75.3]	183
Tokyo Gas Chemicals Co., Ltd.	Sales of gas for industry and chemicals	1,000	100	17,217 [70.8]	605
Park Tower Hotel Co., Ltd.	Hotel "Park Hyatt Tokyo" management	1,000	100	8,963 [99.5]	400
Chiba Gas Co., Ltd.	Supply of gas in Yachiyo City, Narita City and surrounding cities	480	100	11,072 [99.6]	633
TG Credit Services Co., Ltd.	Financing and leasing related to gas equipment and construction	450	100	9,314 [55.2]	605
Tokyo Oxygen and Nitrogen Co., Ltd.	Production and sale of liquefied oxygen and nitrogen	400	54	2,203 [44.3]	173
TG Information Network Co., Ltd.	Information processing services, software development and sales of computer equipment	400	100	13,469 [24.7]	890
Toyoko Engineering Co., Ltd.	Gas facilities construction and gas appliance sales	300	100	21,741 [48.5]	239
Tsukuba Gakuen Gas Co., Ltd.	Supply of gas in Tsukuba City	280	100	5,469 [97.9]	517
TG Enterprise Co., Ltd.	Group financial administration business	200	100	682 [38.7]	175
Tokyo Gas Engineering Co., Ltd.	Comprehensive engineering services with a particular focus on energy-related work	100	100	27,081 [70.5]	601
Tokyo Gas Customer Service Co., Ltd.	Periodic safety checks, meter and billing services	50	100	7,857 [1.8]	785
TG IT Service Co., Ltd.	Operation of Tokyo Gas systems and networks	50	100	9,991 [0.0]	183
KANPAI LIVING SERVICE Co., Ltd.	Sales, installation and repair of gas appliances, expansion and reconstruction work	50	100	5,824 [62.9]	163
GAS MALAYSIA SDN. BHD.	Supply of gas in Malaysia	RM42.8 million	20	—	—

Notes: 1. Gas Malaysia Sdn. Bhd. is an equity-method affiliate.
2. The scope of consolidation was expanded to include 52 companies in April 2004.
3. 1RM nearly equals ¥27.42.

Other Subsidiaries

Miho Gas Co., Ltd., Shoen Gas Co., Ltd., Washimiya Gas Co., Ltd.,
Tochigi Gas Co., Ltd., Toyoko Living Co., Ltd.,
Tokyo Kiko Co., Ltd., Tokyo Gas Yokosuka Power Co., Ltd.,
Dining Art Systems Co., Ltd., Living Design Center Co., Ltd.,
Tokyo Gas Bay Power Co., Ltd., TG Showa Co., Ltd.,
East Japan Housing Evaluation Center Co., Ltd.,
Tokyo Carbonic Co., Ltd., Japan Super Freeze Co., Ltd.,
TG Telemarketing Co., Ltd., Green Tech Tokyo Co., Ltd.,
Tokyo Gas Sports Co., Ltd., TG Auto Service Co., Ltd.,

Tokyo Gas Remodeling Co., Ltd., Urban Communications, Inc.,
Tokyo Gas Techno-Service Co., Ltd.,
Tokyo Gas Building Service Co., Ltd., Toeki Service Center Co., Ltd.,
Showa Bussan Co., Ltd., Tosetz Co., Ltd.,
Kanpai Customer Service Co., Ltd., Toyoko Customer Service Co., Ltd.,
Showa Unyu Co., Ltd., Tokyo Plant Service Co., Ltd.,
Tokyo Rare Gases Co., Ltd., Tokyo Auto Gas Co., Ltd.,
Kanpai Tech Co., Ltd.