

## CONSOLIDATED SUBSIDIARIES AND EQUITY-METHOD AFFILIATE

As of March 31, 2004

Company	Business	Capital (¥ million)	Equity owned by Tokyo Gas (%)	FY2003 Net sale (¥ million) [% of outside sales]	Operating income (¥ million)
Tokyo Gas Energy Co., Ltd.	Sales of LPG	1,000	100	18,541 [92.2]	235
Tokyo Gas Chemicals Co., Ltd.	Sales of gas for industry and chemicals	1,000	100	19,352 [90.0]	581
Tokyo Oxygen and Nitrogen Co., Ltd.	Production and sale of liquefied oxygen and nitrogen	400	54	2,210 [44.8]	165
Tokyo Gas Urban Development Co., Ltd.	Real estate leasing, management and brokerage	8,779	100	34,698 [38.2]	7,433
Park Tower Hotel Co., Ltd.	Hotel "Park Hyatt Tokyo" management	1,000	100	8,529 [99.8]	245
KANPAI Co., Ltd.	Gas facilities construction	1,300	100	46,249 [52.4]	721
KANPAI LIVING SERVICE Co., Ltd.	Sales, installation and repair of gas appliances, expansion and reconstruction work	50	100	4,648 [67.9]	25
Gastar Co., Ltd.	Production and sale of gas appliances	2,450	66.7	28,718 [55.7]	2,194
TG Credit Services Co., Ltd.	Financing and leasing related to gas equipment and construction	450	100	10,423 [51.0]	690
Chiba Gas Co., Ltd.	Supply of gas in Yachiyo City, Narita City and surrounding cities	480	99.9	11,361 [99.2]	793
Tsukuba Gakuen Gas Co., Ltd.	Supply of gas in Tsukuba City	280	100	5,640 [94.5]	462
Tokyo Gas Customer Service Co., Ltd.	Periodic safety checks, meter and billing services	50	100	13,819 [0.0]	1,643
Tokyo Gas Engineering Co., Ltd.	Comprehensive engineering services with a particular focus on energy-related work	100	100	29,491 [66.7]	656
TG Information Network Co., Ltd.	Information processing services, software development and sales of computer equipment	400	100	11,663 [28.9]	433
TG IT Service Co., Ltd.	Operation of Tokyo Gas systems and networks	50	100	10,211 [0.1]	(4)
Tokyo LNG Tanker Co., Ltd.	LNG and LPG transportation and chartering of carriers	1,200	100	3,830 [0.0]	399
ENERGY ADVANCE Co., Ltd.	Energy service, district heating and cooling	3,000	100	26,037 [93.5]	4,191
TG Enterprise Co., Ltd.	Group financial administration business	200	100	942 [63.4]	160
GAS MALAYSIA SDN. BHD.	Supply of gas in Malaysia	RM42.8 million	20	—	—

- Notes: 1. Gas Malaysia Sdn. Bhd. is an equity-method affiliate.  
2. The scope of consolidation was expanded to include about 50 companies in April 2004.  
3. 1RM nearly equals ¥27.92.