

March 25, 2011

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## Announcement of revision to forecast results

Based on recent business results trends, Tokyo Gas Co., Ltd. is to revise the forecast results which was released at the time of its third quarter announcement on January 31, 2011 as shown below.

### Revisions to Forecast Results

#### 1. (Consolidated)

Revisions to full year forecast for the year ending March 2011 (April 1, 2010 - March 31, 2011)

(Unit: ¥ million)

	Sales	Operating Income	Ordinary Income	Net Income	Earnings per share (Yen)
Previous forecasts (A) (Announced on January 31, 2011)	1,524,000	114,000	113,000	71,000	26.51
Revised forecasts (B)	1,533,000	119,000	118,000	98,000	36.59
Change (B-A)	9,000	5,000	5,000	27,000	-
Rate of change(%)	0.6%	4.4%	4.4%	38.0%	-
Ref.) Results for previous year (Results ended March 2010)	1,415,718	85,229	83,519	53,781	19.86

#### 2. (Non-consolidated)

Revisions to full year forecast for the year ending March 2011 (April 1, 2010 - March 31, 2011)

(Unit: ¥ million)

	Sales	Operating Income	Ordinary Income	Net Income	Earnings per share (Yen)
Previous forecasts (A) (Announced January 31, 2010)	1,315,000	82,000	93,000	67,000	25.01
Revised forecasts (B)	1,321,000	86,000	97,000	70,000	26.14
Change (B-A)	6,000	4,000	4,000	3,000	-
Rate of change(%)	0.5%	4.9%	4.3%	4.5%	-
Ref.) Results for previous year (Results ended March 2010)	1,210,640	59,124	58,931	38,883	14.36

#### 3. Reasons

Based on recent business trends, Tokyo Gas Co., Ltd. is to revise the full year forecast results released on January 31, 2011 as shown above.

As for the full year forecasts on non-consolidated basis, the cumulative gas sales volume of January and February increased because of increased consumption by the residential and commercial customers due to low temperature, and the increased consumption by the existing industrial customers. This gas sales volume increase is expected to improve total sales, operating income, ordinary income and net income from the previous forecast.

On consolidated basis, in addition to the above mentioned factor, 39.7 billion yen extraordinary income will be booked with the sales of Toyosu District site. Accordingly, total sales, operating income, ordinary income and net income is expected to exceed that of the previous forecast.

Please note that the impact of the Tohoku Pacific Offshore Earthquake which occurred on March 11, 2011, has not been incorporated into this forecast.